

AUDIT REPORT 2021-2022



COCONUT DEVELOPMENT BOARD

MINISTRY OF AGRICULTURE AND FARMERS WELFARE, GOVERNMENT OF INDIA

KOCHI - 682 011

**Separate Audit Report of the Comptroller & Auditor General of India
on the Accounts of Coconut Development Board, Kochi
for the year ended 31 March 2022**

1. We have audited the attached Balance Sheet of the Coconut Development Board, Kochi as at 31 March 2022, the Income & Expenditure Account and Receipts & Payments Account for the year ended on that date under Section 19(2) of the Comptroller & Auditor General's (Duties, Powers & Conditions of Service) Act, 1971 read with Section 15(2) of the Coconut Development Board Act, 1979. These financial statements include the accounts of four Regional Offices, five State Centers and ten Demonstration-cum-Seed Production Farms, one Market Development-cum-Information Centre and one Technology Development Centre. These financial statements are the responsibility of the Board's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. This Separate Audit Report contains the comments of the Comptroller & Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules & Regulations (Propriety and Regularity) and efficiency-cum-performance aspects, etc., if any, are reported through Inspection Reports /CAG's Audit Reports separately.
3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.
4. Based on our audit, we report that:
 - (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit:
 - (ii) The Balance Sheet, Income & Expenditure Account and Receipts & Payments Account dealt with by this report have been drawn up in the format approved by the Ministry of Finance, Government of India.
 - (iii) In our opinion, proper books of accounts and other relevant records have been maintained by the Coconut Development Board, Kochi as required under Section 15(1) of Coconut Development Board Act, 1979 in so far as it appears from our examination of such books.

(iv) We further report that:

A. I. Balance Sheet as at 31 March 2022.

A I. Assets - Schedule 4 Current Assets, Loans & Advances - ₹65.61 crore.

A.1.1 An amount of ₹51.25 lakh is receivable from various banks kept pending in subsidy reserve fund being the back end subsidy of the abandoned/discontinued units. This amount was initially deposited with the banks for transferring the same to the accounts of the beneficiaries on successful completion of the projects. Since the projects were abandoned, ₹51.25 lakh should have been shown as receivable from the banks. The non-depiction of above subsidy reserve fund as receivable has resulted in understatement of Schedule 4 - Current Assets, Loans & Advances to the tune of ₹51.25 lakh and understatement of Unspent Grant-in-aid under Schedule 2 - Current Liabilities and Provisions by the same amount.

A.1.2 An interest of ₹33.80 lakh earned on the unspent balance of Gaja Cyclone Package released to Govt. of Tamil Nadu was not refunded to CDB. This should have been shown as receivable from Govt. of Tamil Nadu. This has resulted in understatement of Schedule 4 - Current Assets, Loans & Advances by ₹33.80 lakh and understatement of Schedule 2 – Current Liabilities and Provisions to the same extent as refundable of Government of India.

A.1.3 An amount of ₹48.79 lakh advanced to CPWD for Deposit work was shown as expenditure under Schedule 12 - Other Administrative Expenses resulting in overstatement of Schedule-12 and understatement of Schedule 4 - Current Assets, Loans & Advances to the same extent.

B. Income & Expenditure Account

B.2.1 Grants/subsidies – ₹98.87 crore (Schedule 6)

The grants used for revenue purpose is to be recognized as income in Income & Expenditure Account. During the year 2021-22, the total revenue expenditure excluding depreciation was ₹94.75 crore. Against this, the grant income of ₹98.87 crore was recognized in Schedule 6 - Grants/Subsidies. This has resulted in overstatement of Grants/Subsidies income by ₹4.12 crore and understatement of Schedule 2 - Current Liabilities and Provisions by the same extent.

C. General

The Board has not made any provision for retirement benefits on actuarial basis in contravention to the Accounting Standard 15 issued by ICAI.

D. Grant- in -aid

Coconut Development Board, Kochi received Grant-in-Aid of ₹105.27 crore from Government of India during 2021-22. Out of the total grant available of ₹149.76 crore (including unutilized grant of ₹33.57 crore carried forward and ₹10.92 crore unutilized grants realized from various implementing agencies of the Board utilized an amount of ₹99.46 crore (subject to our comment number B.2.1) and refunded ₹33.57 crore leaving a balance of ₹16.74 crore.

E. Management Letter

The deficiencies which have not been included in the Separate Audit Report have been brought to the attention of Coconut Development Board, Kochi through a Management Letter issued separately for remedial/corrective action.

(v) Subject to our observations in the preceding paragraphs, we report that the Balance Sheet, Income & Expenditure Account and Receipts & Payments Account dealt with by this report are in agreement with the books of accounts.

(vi) In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Accounts, and subject to the significant matters stated above and other matters mentioned in Annexure to this Audit Report give a true and fair view in conformity with accounting principles generally accepted in India.

- a. In so far as it relates to the Balance Sheet, of the state of affairs of the Coconut Development Board, Kochi as at 31 March 2022; and
- b. In so far as it relates to Income & Expenditure Account of the surplus for the year ended on that date.

For and on behalf of the C&AG of India

-Sd-

Principal Director of Audit (Central), Chennai

Place: Kochi

Date: 10 October 2022

Annexure I

1. Adequacy of Internal Audit System:

Internal Audit was not conducted during 2021-22. Old and time barred items are pending under the head EMD/ Security Deposits in the liability side of balance sheet. This shows deficiency of internal audit in pointing out and rectifying shortcomings.

2. Adequacy of Internal Control System:

Internal Control is deficient due to non-conducting of internal audit during the year and non-review of old and time barred items under EMD/Security Deposits. The Board is following the generally accepted Accounting practices and prepared its Annual Accounts in the prescribed format. The Board is following the provisions of the GFR along with other orders, instructions and the guidelines issued by the Govt. of India from time to time.

3. System of Physical Verification of assets:

Physical Verification of assets has been conducted up to the year 2021-22.

4. System of physical Verification of Inventory:

Physical Verification of inventories has been conducted up to the year 2021-22.

5. Regularity in payment of statutory dues:

The Institute is regular in payment of statutory dues and no dues are pending.

-Sd-
Deputy Director (DT) II

COCONUT DEVELOPMENT BOARD, KOCHI – 11
ANNUAL ACCOUNTS FOR THE YEAR 2021-22

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COCONUT DEVELOPMENT BOARD, KOCHI -11
BALANCE SHEET AS AT 31/03/2022

(Amount -₹)

	Schedule	2021-2022	2020-2021
LIABILITIES			
Corpus /Capital Fund			
As per Schedule	1	63,87,98,415.50	56,95,56,529.15
Current Liabilities and Provisions			
As per Schedule	2	19,89,98,936.13	36,38,18,510.33
TOTAL		83,77,97,351.63	93,33,75,039.48
ASSETS			
Fixed Assets			
	3	18,17,09,338.00	18,75,31,622.00
Current Assets, Loans, Advances etc.			
	4	65,60,88,013.63	74,58,43,417.48
TOTAL		83,77,97,351.63	93,33,75,039.48
Significant Accounting Policies	14		
Notes on Accounts	15		

Sd/-
Sr. Accounts Officer

Sd/-
Secretary

Sd/-
Chairman

COCONUT DEVELOPMENT BOARD, KOCHI - 11			
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31/03/2022			
(Amount -₹)			
	Schedule	2021-2022	2020-2021
<u>INCOME</u>			
Income from Sales/Services	5	4,53,19,545.62	5,42,05,984.00
Grants/Subsidies	6	98,87,44,448.47	91,22,05,253.85
Interest earned	7	5,66,553.00	6,93,812.00
Income from Royalty/Publication	8	1,92,730.00	1,54,886.00
Other Income	9	10,46,272.47	2,55,921.20
Increase/(Decrease) in Stock	10	(17,59,103.25)	(7,61,500.00)
TOTAL (A)		1,03,41,10,446.31	96,67,54,357.05
<u>EXPENDITURE</u>			
Establishment Expenses	11	25,23,86,528.00	23,24,94,488.00
Other Administrative Expenses	12	3,04,30,552.58	1,49,72,726.85
Expenditure on Grants, Subsidies, etc.	13	66,46,83,712.38	64,60,06,178.12
Depreciation	3	2,16,30,131.00	1,86,89,378.00
TOTAL (B)		96,91,30,923.96	91,21,62,770.97
Balance being Income over Expenditure for the current year before considering prior period items C= (A-B)		6,49,79,522.35	5,45,91,586.08
Less: Prior Period Items (Net) D		15,34,394.00	1,23,95,225.24
Balance transferred to Corpus/Capital Fund after considering prior period items E=C-D		6,34,45,128.35	4,21,96,360.84
Significant Accounting Policies	14		
Notes on Accounts	15		

Sd/-
Sr. Accounts Officer

Sd/-
Secretary

Sd/-
Chairman

Schedule - 1

Coconut Development Board, Kochi - 11
Schedules forming part of Balance Sheet as at 31/03/2022

(Amount - ₹)

	2021-2022		2020-2021	
	SCHEDULE 1 - <u>CORPUS/CAPITAL FUND</u>			
Balance at the beginning of the year	56,95,56,529.15		52,16,89,048.31	
Add: Amount utilized for acquisition of Fixed Assets	58,10,986.00		57,00,980.00	
	57,53,67,515.15		52,73,90,028.31	
<u>Less</u> : Book value of assets disposed	14,228.00		29,860.00	
	57,53,53,287.15		52,73,60,168.31	
<u>Add</u> : Excess of Income over Expenditure	6,34,45,128.35	63,87,98,415.50	4,21,96,360.84	56,95,56,529.15
Balance at the year end		63,87,98,415.50		56,95,56,529.15

Sd/-
Secretary

Coconut Development Board, Kochi -11
Schedules forming part of Balance Sheet as at 31/03/2022

(Amount -₹)

SCHEDULE 2 - CURRENT LIABILITIES AND PROVISIONS	2021-2022		2020-2021	
<u>Outstanding Liabilities</u>				
Salaries and Allowances	1,43,08,375.00		1,16,67,092.00	
Pension	54,01,688.00		40,94,527.00	
Travelling Allowance	86,661.00		1,08,203.00	
Office Expenses	8,72,128.00		4,68,132.00	
Rent, Rates & Taxes	66,000.00		69,000.00	
Sundry Creditors - MSTC Ltd	419.00		-	
TMOC	6,340.00		-	
Technology Demonstration	81,405.00		-	
Information Technology	2,15,016.00		4,40,451.00	
Market Promotion and Statistics	5,198.00		32,190.00	
Technical Service	10,43,881.00		6,85,080.00	
Establishment of DSP Farms	1,86,643.00	2,22,73,754.00	66,513.00	1,76,31,188.00
<u>Other Current Liabilities</u>				
EMD/Security Deposit	43,56,349.60		54,65,152.60	
Assistance by Govt. of Kerala-Neera Project	50,00,000.00		50,00,000.00	
Unspent Grant-in-aid	16,73,68,832.53	17,67,25,182.13	33,57,22,169.73	34,61,87,322.33
Total		19,89,98,936.13		36,38,18,510.33

Sd/-
Secretary

Coconut Development Board, Kochi -11
Schedules forming part of Balance Sheet as at 31/03/2022

(Amount - ₹)

SCHEDULE 3 - FIXED ASSETS	Gross Block				Depreciation				Net Block	
	Cost/ Valuation at the beginning of the year 01.04.2021	Additions during the year	Deductions during the year	Cost/Valuation at the year end 31.03.2022	As at the beginning of the year 01.04.2021	For the current year	On deductions till the date of disposal	Total up to the year end 31.03.2022	As at the current year end 31.03.2022	As at the previous year end 31.03.2021
A. FIXED ASSETS										
1 LAND										
Free hold Land (TDC)	6,00,000.00	-	-	6,00,000.00	-	-	-	-	6,00,000.00	6,00,000.00
2 BUILDINGS (10%)										
On freehold Land (TDC)	1,75,17,764.00	-	-	1,75,17,764.00	1,22,69,802.00	5,24,796.00	-	1,27,94,598.00	47,23,166.00	52,47,962.00
On leasehold Land	23,72,10,375.00	3,41,09,685.00	-	27,13,20,060.00	11,38,82,952.00	1,54,80,106.00	-	12,93,63,058.00	14,19,57,002.00	12,33,27,423.00
Ownership Flats	96,66,877.00	-	-	96,66,877.00	71,48,748.00	2,51,813.00	-	74,00,561.00	22,66,316.00	25,18,129.00
3 FURNITURE&OFFICE EQUIPMENTS(10%)	1,43,39,028.00	15,500.00	-	1,43,54,528.00	1,01,25,667.00	4,22,886.00	-	1,05,48,553.00	38,05,975.00	42,13,361.00
4 PLANT & MACHINERY										
1)PLANT & MACHINERY(15%)	30,05,595.00	23,92,663.00	-	53,98,258.00	16,96,508.00	3,75,813.00	-	20,72,321.00	33,25,937.00	13,09,087.00
2)VEHICLES(15%)	2,23,10,845.00	8,28,499.00	3,72,458.00	2,27,66,886.00	1,49,11,455.00	12,32,496.00	3,59,105.00	1,57,84,846.00	69,82,040.00	73,99,390.00
3)COMPUTER PERIPHERALS(40%)	3,79,12,250.00	24,39,324.00	71,000.00	4,02,80,574.00	3,52,82,796.00	17,25,876.00	70,999.00	3,69,37,673.00	33,42,901.00	26,29,454.00
4)LABORATORY EQUIPMENTS(20%)	1,42,51,566.00	-	-	1,42,51,566.00	1,21,91,359.00	4,12,041.00	-	1,26,03,400.00	16,48,166.00	20,60,207.00
5)OTHER ASSETS(15%)	3,75,87,754.00	1,35,000.00	33,261.00	3,76,89,493.00	2,96,94,060.00	12,04,304.00	32,387.00	3,08,65,977.00	68,23,516.00	78,93,694.00
TOTAL OF CURRENT YEAR	39,44,02,054.00	3,99,20,671.00	4,76,719.00	43,38,46,006.00	23,72,03,347.00	2,16,30,131.00	4,62,491.00	25,83,70,987.00	17,54,75,019.00	15,71,98,707.00
PREVIOUS YEAR	36,84,69,602.00	2,68,99,839.00	9,67,387.00	39,44,02,054.00	21,94,51,496.00	1,86,89,378.00	9,37,527.00	23,72,03,347.00		
B. CAPITAL WORK-IN-PROGRESS									62,34,319.00	3,03,32,915.00
TOTAL									18,17,09,338.00	18,75,31,622.00

Sd/-
Secretary

Coconut Development Board, Kochi -11

Schedules forming part of Balance Sheet as at 31/03/2022

(Amount - ₹)

SCHEDULE 4 - <u>CURRENT ASSETS, LOANS & ADVANCES</u>	2021-2022		2020-2021	
	A <u>Current Assets</u>			
1 Cash at various banks		56,55,80,252.88		69,98,84,547.92
2 Funds in Transit		2,84,800.00		-
B <u>Loans, Advances and other Assets</u>				
1 <u>Advances to staff</u>				
House Building Advance	38,07,060.00		45,41,380.00	
Scooter Advance	1,220.00		5,300.00	
Computer Advance	1,87,125.00	39,95,405.00	2,82,045.00	48,28,725.00
2 <u>Other Advances</u>				
Infrastructure and Administration	70,000.00		70,000.00	
Electricity Deposit with Kerala State Electricity Board Ltd	2,19,868.00		2,10,797.00	
Tax Deducted at Source	11,272.00		2,437.00	
Telephone Deposit	91,400.00	3,92,540.00	91,400.00	3,74,634.00
3 <u>Rent Advances</u>		5,36,000.00		5,36,000.00
C/o		57,07,88,997.88		70,56,23,906.92

SCHEDULE 4 - <u>CURRENT ASSETS, LOANS & ADVANCES</u> (contd)	2021-22		2020-21	
B/f		57,07,88,997.88		70,56,23,906.92
B. <u>Loans, Advances and other Assets</u> (contd..)				
4 Stock of Publications, Seedlings etc.		35,20,327.75		52,79,431.00
5 Deposit for Works with CPWD		8,01,18,386.00		3,23,14,275.00
6 GST Input Tax Credit		16,24,767.00		8,96,043.56
7 Deposit with NIC for e-Office		-		16,93,030.00
8 Other Current Assets (Due from Directorate of Cashew & Cocoa Development)		35,535.00		36,731.00
Total (A+B)		65,60,88,013.63		74,58,43,417.48

Sd/-
Secretary

Schedule - 5**Coconut Development Board, Kochi - 11****Schedules forming part of Income and Expenditure Account for the year ended 31/03/2022**

(Amount - ₹)

	2021-2022	2020-2021
<u>SCHEDULE 5 - INCOME FROM SALES/SERVICE</u>		
Sale of Seedlings	2,09,89,872.00	3,68,95,296.00
Sale of Farm Produce	2,01,16,857.00	1,32,46,467.00
Application Fee	38,785.00	39,020.00
Guest Room Rent	91,290.00	96,600.00
Technology Transfer Fee	-	93,000.00
Analytical Fee	6,13,690.60	6,56,144.00
CPS/CPF Registration Fee	55,450.00	28,380.00
RCMC Fee	28,25,000.00	28,66,800.00
Training Fee	5,50,902.02	2,70,002.00
Neera and Products	37,699.00	12,215.00
AFS Sales	-	2,060.00
Total	4,53,19,545.62	5,42,05,984.00

**Sd/-
Secretary**

Schedule - 6

Coconut Development Board, Kochi - 11

Schedules forming part of Income and Expenditure Account for the year ended 31/03/2022

(Amount -₹)

	2021-2022	2020-2021
SCHEDULE 6 - GRANTS/SUBSIDIES		
Grant from Government of India received during the year	1,05,27,00,000.00	95,00,00,000.00
<u>Add:</u> Unspent Grant from previous year	-	5,00,36,141.66
	1,05,27,00,000.00	1,00,00,36,141.66
<u>Less:</u> Amount utilized for acquisition of Fixed Assets	58,10,986.00	57,00,980.00
<u>Less:</u> Unspent Grant -in -aid - General	66,15,478.53	-
<u>Less:</u> Unspent Grant -in-aid - SCP	5,15,29,087.00	8,16,94,008.00
<u>Less:</u> Unspent Grant -in-aid - TSP	-	4,35,899.81
Total	98,87,44,448.47	91,22,05,253.85

Sd/-
Secretary

Schedule - 7

Coconut Development Board, Kochi - 11

Schedules forming part of Income and Expenditure Account for the year ended 31/03/2022

(Amount -₹)

	2021-2022	2020-2021
<u>SCHEDULE 7 - INTEREST EARNED</u>		
Interest on House Building Advance	5,30,899.00	6,49,554.00
Interest earned on Savings Bank Accounts	4,854.00	2,115.00
Interest on Scooter Advance	4,915.00	9,500.00
Interest on Computer Advance	15,806.00	13,403.00
Interest on Deposits with KSEB Ltd	10,079.00	19,240.00
Total	5,66,553.00	6,93,812.00

Sd/-
Secretary

Schedule - 8		
<u>Coconut Development Board, Kochi-11</u>		
<u>Schedules forming part of Income and Expenditure Account for the year ended 31/03/2022</u>		
(Amount -₹)		
	2021-2022	2020-2021
SCHEDULE 8 - <u>INCOME FROM ROYALTY /PUBLICATIONS</u>		
Income from Publications	1,92,730.00	1,54,886.00
Total	1,92,730.00	1,54,886.00

Sd/-
Secretary

Schedule - 9		
<u>Coconut Development Board, Kochi - 11</u>		
<u>Schedules forming part of Income and Expenditure Account for the year ended 31/03/2022</u>		
(Amount - ₹)		
	2021-2022	2020-2021
<u>SCHEDULE 9 - OTHER INCOME</u>		
Licence Fee	23,363.00	21,127.00
Leave Salary and Pension Contribution	22,874.00	-
Miscellaneous Receipts	9,13,848.47	1,02,293.20
Sale proceeds of Fixed Assets	86,187.00	1,32,501.00
Total	10,46,272.47	2,55,921.20

Sd/
Secretary

Schedule - 10		
<u>Coconut Development Board, Kochi - 11</u>		
<u>Schedules forming part of Income and Expenditure Account for the year ended 31/03/2022</u>		
(Amount -₹)		
	2021-2022	2020-2021
<u>SCHEDULE 10 - STOCK OF PUBLICATIONS, COCONUT SEEDLINGS, COCONUTS etc.</u>		
Publications	6,07,620.00	6,08,220.00
Coconut Seedlings	26,50,680.00	43,60,685.00
Coconuts	2,50,699.00	2,92,506.00
Neera and Products	11,328.75	18,020.00
Total	35,20,327.75	52,79,431.00
Increase/(Decrease) in Stock	(17,59,103.25)	

Sd/-
Secretary

Schedule - 11			
<u>Coconut Development Board, Kochi - 11</u>			
<u>Schedules forming part of Income and Expenditure Account for the year ended 31/03/2022</u>			
(Amount - ₹)			
		2021-2022	2020-2021
<u>SCHEDULE 11 - ESTABLISHMENT EXPENSES</u>			
Salaries & Allowances	15,46,16,783.00		
<u>Add:</u> Outstanding for current year	1,43,08,375.00		
	16,89,25,158.00		
<u>Less:</u> Outstanding for previous year	1,16,67,092.00	15,72,58,066.00	15,21,59,076.00
Pension	9,10,00,912.00		
<u>Add:</u> Outstanding for current year	54,01,688.00		
	9,64,02,600.00		
<u>Less:</u> Outstanding for previous year	40,94,527.00	9,23,08,073.00	7,87,49,106.00
Travelling Allowance	28,41,931.00		
<u>Add:</u> Outstanding for current year	86,661.00		
	29,28,592.00		
<u>Less:</u> Outstanding for previous year	1,08,203.00	28,20,389.00	15,86,306.00
Total		25,23,86,528.00	23,24,94,488.00

Sd/
Secretary

Schedule - 12			
Coconut Development Board, Kochi - 11			
<u>Schedules forming part of Income and Expenditure Account for the year ended 31/03/2022</u>			
(Amount - ₹)			
		2021-2022	2020-2021
SCHEDULE 12 - OTHER ADMINISTRATIVE EXPENSES			
Office Expenses	2,77,91,280.58		
<u>Add:</u> Outstanding for current year	8,72,128.00		
	2,86,63,408.58		
<u>Less:</u> Outstanding for previous year	8,72,128.00		
<u>Less:</u> Due from Directorate of Cashewnut Development	6,93,928.00	2,70,97,352.58	1,16,68,814.85
Publications		1,87,261.00	1,11,792.00
Rent, Rates and Taxes	31,48,939.00		
<u>Add:</u> Outstanding for current year	66,000.00		
	32,14,939.00		
<u>Less:</u> Outstanding for previous year	69,000.00	31,45,939.00	31,92,120.00
Total		3,04,30,552.58	1,49,72,726.85

Sd/-
Secretary

Schedule - 13		
Coconut Development Board, Kochi - 11		
<u>Schedules forming part of Income and Expenditure Account for the year ended 31/03/2022</u>		
(Amount - ₹)		
	2021-2022	2020-2021
SCHEDULE 13 - EXPENDITURE ON GRANTS, SUBSIDIES ETC.		
Establishment of DSP Farms	4,03,56,475.00	
<u>Add: Outstanding for current year</u>	1,86,643.00	
	4,05,43,118.00	
<u>Less: Outstanding for previous year</u>	66,513.00	4,04,76,605.00
Establishment of Regional Coconut Nursery		3,99,83,910.00
Aid to Registered/Approved/Private Nurseries		56,62,002.00
Expansion of Area under Coconut		3,72,00,217.00
Integrated Farming for Productivity Improvement		3,37,42,720.00
Technology Demonstration	37,34,096.00	
<u>Add: Outstanding for current year</u>	81,405.00	
	38,15,501.00	
<u>Less: Outstanding for previous year</u>	-	38,15,501.00
Market Promotion & Statistics	80,81,552.00	
<u>Add: Outstanding for current year</u>	5,198.00	
	80,86,750.00	
<u>Less: Outstanding for previous year</u>	32,190.00	80,54,560.00
Information Technology	1,85,32,122.00	
<u>Add: Outstanding for current year</u>	2,15,016.00	
	1,87,47,138.00	
<u>Less: Outstanding for previous year</u>	4,40,451.00	1,83,06,687.00
C/o	18,72,42,202.00	26,91,68,262.02

		2021-2022	2020-2021
SCHEDULE 13 - EXPENDITURE ON GRANTS, SUBSIDIES ETC. (Contd.)			
	B/f	18,72,42,202.00	26,91,68,262.02
Technology Mission on Coconut	8,56,06,896.00		
<u>Add:</u> Outstanding for current year	6,340.00		
	8,56,13,236.00		
<u>Less:</u> Outstanding for previous year	-	8,56,13,236.00	6,06,17,331.00
Technical Services	3,93,11,870.00		
<u>Add:</u> Outstanding for current year	10,43,881.00		
	4,03,55,751.00		
<u>Less:</u> Outstanding for previous year	6,85,080.00	3,96,70,671.00	3,75,97,328.00
Replanting and Rejuvenation of Coconut Gardens		34,98,34,354.00	27,71,48,092.00
Coconut Palm Insurance		4,50,000.00	10,00,000.00
Kera Suraksha Insurance Scheme		17,42,840.05	4,24,622.00
CIT Vazhakulam, Training Expenses		1,30,409.33	50,543.10
Total		66,46,83,712.38	64,60,06,178.12

Sd/-
Secretary

SCHEDULE No.14

COCONUT DEVELOPMENT BOARD, KOCHI-11

Significant Accounting Policies Disclosed

The following are the significant accounting policies adopted by the Board while preparing the financial statements for the year 2021-2022:

1. **AS 2 'Accounting for Inventories'**:

Closing Stock/Inventory has to be either valued at cost or at net realizable value whichever is less. The Board has kept stocks in Publications, Seedlings, Coconuts, Neera and Products and are valued for ₹35,20,327.75 as on 31.03.2022. Since the Board is maintaining the stock/ inventories on breakeven basis, the same is valued at cost price and disclosed accordingly.

2. **AS 10 'Property, Plant and Equipment'**:

The Board has adopted rate of depreciation as provided in Income Tax Rules 1962 for computing depreciation on fixed assets. The rates of depreciation provided to the various block of assets for the year are as under:

	(in %)
Building	: 10
Motor Vehicle	: 15
Furniture and Office Equipments	: 10
Computer and Accessories	: 40
Plant and Machinery	: 15
Laboratory Equipments	: 20
Other Assets	: 15

Assets costing ₹10,000/- and above have been capitalized.

3. **AS 12 'Accounting for Government Grants'**:

Government Grant received by an enterprise has to be recognized only when there is a reasonable assurance that the enterprise will comply with the conditions attached to the Grant. The Board has complied with the conditions stipulated for which the Grant has been released. The Grant from Government is in the nature of income to the Board.

4. AS 15,'Accounting of Retirement Benefits in the Financial Statements'

Provision for liability towards Gratuity and Accumulated Leave Encashment of the employees needs to be arrived at the year end on Actuarial basis and accounted accordingly. Since the Board has not conducted actuarial valuation for ascertaining the liabilities for Gratuity and Accumulated Leave Encashment, no such provision has been made in the books of accounts as on 31.03.2022, as envisaged in AS 15.

5. The Board have only Plan Schemes. The establishment expenses of the Board are met from Plan Heads.
6. Upon notification of the Coconut Development Board an autonomous body, special provisions were made for protection of conditions of service of such employees (including pension, leave, provident fund and medical benefits) on transfer to Board. Thus the Board was required to operate a GPF on par with that of GPF operated for Government Departments. Further in compliance with the provisions of Section 20 of Coconut Development Board Act, 1979 and with the prior approval of the Central Government, the Coconut Development Board (General Provident Fund) Regulations, 1992 was notified by the Department of Agriculture and Cooperation, Government of India, vide S.O.2496 dated 21/09/1992. Thus the GPF is operated in accordance with the provisions of Section 8 & 20 of the Coconut Development Act, duly approved by the Parliament. The proposal for notification of the Board under section 10(29A) of Income Tax Act is pending before the Central Board of Direct Taxes.
7. The Board follows accrual basis of accounting in preparation and maintenance of books of accounts. But the amounts attributed to Insurance for vehicles and Annual Maintenance Contracts for computers are not bifurcated into expenses for current year and deferred revenue expenditure.
8. The figures for the previous year are re-grouped and rearranged, wherever necessary to suit current year layout.

Sd/-
Secretary

SCHEDULE No.15

Notes to and forming part of the Accounts for the year ended 31.03.2022

1. Constitution and Functions:

The Coconut Development Board is an autonomous body constituted under Section 5 of the Coconut Development Board Act of 1979, enacted by Parliament. It is functioning under the Ministry of Agriculture and Farmers Welfare, Government of India. The Board is fully funded by Government of India through Grants-in-aid. The Board is implementing various schemes for the development and objectives of the Board.

2. Grants-in-Aid received from Government:

During the year, the Board received an amount of ₹105.27 crores (₹95.00 crores in 2020-21) as Grants-in-Aid from the Ministry of Agriculture & Farmers Welfare, Government of India. The details of Grants-in-aid received for the scheme under "Mission for Integrated Development of Horticulture" during the year are as under:

S. No.	Sanction No. and Date	Amount (₹)
1	F.4-9/2020-MIDH(CDB)/FTS-84799(E) dt 14.06.2021	20,57,00,000.00
2	F.4-9/2020-MIDH(CDB)/FTS-84799(E) dt 14.06.2021	4,56,50,000.00
3	F.4-9/2020-MIDH(CDB)/FTS-84799(E) dt 14.06.2021	2,36,50,000.00
4	F.4-9/2020-MIDH(CDB)/FTS-84799 dt 12.11.2021	20,57,00,000.00
5	F.4-9/2020-MIDH(CDB)/FTS-84799 dt 12.11.2021	4,56,50,000.00
6	F.4-9/2020-MIDH(CDB)/FTS-84799 dt 12.11.2021	2,36,50,000.00
7	F.4-9/2020-MIDH(CDB)/FTS-84799 dt 29.12.2021	20,57,00,000.00
8	F.4-9/2020-MIDH(CDB)/FTS-84799 dt 29.12.2021	4,56,50,000.00
9	F.4-9/2020-MIDH(CDB)/FTS-84799 dt 01.02.2022	20,57,00,000.00
10	F.4-9/2020-MIDH(CDB)/FTS-84799 dt 01.02.2022	4,56,50,000.00
TOTAL		1,05,27,00,000.00

3. Expenditure on Demonstration cum Seed Production Farms (DSP Farms):

The expenditure met by the DSP Farms from Grants-in-Aid and receipts during the year are as follows:

S. No.	Name of the Farm	Expenditure from Grant (₹)	Expenditure from Receipts (₹)	Total (₹)
1	DSP Farm, Abhayapuri	25,80,038.00	0.00	25,80,038.00
2	DSP Farm, Kondagaon	27,00,000.00	2,27,951.00	29,27,951.00
3	DSP Farm, Madhepura	19,81,666.00	0.00	19,81,666.00
4	DSP Farm, Pitapally	27,00,000.00	6,08,460.00	33,08,460.00
5	DSP Farm, Vegiwada	27,00,000.00	12,34,322.00	39,34,322.00
6	DSP Farm, Neriamangalam	27,00,000.00	67,33,769.00	94,33,769.00
7	DSP Farm, Mandya	27,00,000.00	33,98,131.00	60,98,131.00
8	DSP Farm, Palghar	27,00,000.00	63,747.00	27,63,747.00
9	DSP Farm, Dhali	27,00,000.00	10,23,007.00	37,23,007.00
10	DSP Farm, Hichachara	23,85,597.00	0.00	23,85,597.00
11	DSP Farm, Fulia	20,48,286.00	0.00	20,48,286.00
Total		2,78,95,587.00	1,32,89,387.00	4,11,84,974.00

4. Budgetary Support of DSP Farms:

As per MIDH guidelines, the budgetary support for the Board's existing Demonstration cum Seed Production Farms is ₹27.00 lakhs per annum whereas support for new Farms, the budgetary support is ₹25.00 lakhs per annum. The balance amount of the expenses of the DSP Farms shall be met from the receipts of the Board.

5. The Unspent Grant-in-Aid for the year 2020-2021:

The Unspent Grant-in-Aid available with the Board as on 31.03.2021 was ₹33.57 crores which was surrendered to Government of India during the year 2021-2022.

6. Scheme wise allocation of Grants-in-Aid from Government and its utilization:

During the year 2021-2022, the Grants-in-Aid received from Government of India was ₹105.27 crores of which ₹82.28 crores was earmarked for General Category, ₹18.26 crores for Scheduled Caste Plan and ₹4.73 crores for Tribal Sub Plan. The expenditure of the Board during the year was ₹99.46 crores of which ₹75.30 crores were spent for General Schemes, leaving an unspent balance of ₹6.98 crores, ₹13.11 crores under Scheduled Caste Plan, leaving an unspent balance of ₹5.15 crores and ₹11.05 crores under Tribal Sub Plan exceeding an amount of ₹6.32 crores which was met from Unspent Grant under General Category.

During the year 2021-2022, the Board has realized an amount of ₹8.98 crores under General Schemes, ₹0.72 crores under Scheduled Caste Plan and ₹1.22 crores under Tribal Sub Plan from various State Governments and other agencies.

The total unspent balance available with the Board as on 31-03-2022 is ₹16.73 crores which is detailed as follows:

S. No.	Particulars	Amount (₹ in crores)
1	General Schemes	9.64
2	SCP	5.87
3	TSP	1.22
Total		16.73

7. The Implementation of various schemes:

The Board is implementing various schemes for achieving its objectives directly and through State Governments and agencies as enlisted below:

(a) Various schemes such as Establishment of DSP Farms, Information and Information Technology, Expansion of Area under Coconut, Technology Demonstration, Market Promotion and Statistics, Technology Mission on Coconut, Technical Services & Project Management, Coconut Palm Insurance Scheme and Kera Suraksha Insurance Scheme directly by the Board

(b) The Schemes “Integrated Farming” and “Regional Coconut Nursery”, are implemented through various State Governments in general and the Board directly in selected cases.

(c) The Scheme “Replanting and Rejuvenation of Coconut Gardens” is implemented through State Governments only.

8. Dispersion of Offices:

The Head Office of the Board is situated at Kochi in Kerala State. The Head Office building at Kochi is constructed on the land leased by Government of India. The buildings where Regional Offices of Bengaluru and Patna presently functioning are constructed on lands leased by the respective State Governments, same as, the DSP Farms are setup on lands leased by various State Governments.

The extent of leased land in possession of the Board at various Offices and DSP Farms are given below.

Offices

Name of Office	Area	Period of lease	Lease Rent
HQ – Ernakulam	80 Cents	From 1981 onwards (Government of India)	Free lease
Regional Office, Bengaluru	50 Cents	Leased during 1997 from Government of Karnataka for a period of 30 years	Rent ₹2,400/- per year with effect from 1997-98 to 2001-02 for 5 years and thereafter 25% increase every year
Regional Office, Patna	1.00 Ha	Leased during 1996 from Government of Bihar	Free lease

DSP Farms

Name of Farm	Area	Period of Lease	Lease Rent
Mandya	20.00 Ha	Leased during 1983 (Period not mentioned)	Free lease
Abhayapuri	40.00 Ha	Leased during 1985 (Period not mentioned)	Free lease
Madhepura	40.00 Ha	Leased during 1987 (Period not mentioned)	Free lease
Kondagaon	40.00 Ha	Leased during 1987 (Period not mentioned)	Free lease
Vegiwada	71.80 Ha	Leased during 1998 for a period of 99 years	Free lease
Neriamangalam	20.00 Ha	Lease period over by 27/2/2011 Extension of lease period is awaited from Govt. of Kerala	Free lease
Pitapally	43.00 Ha	Leased during 1999 (Period not mentioned)	Free lease
Palghar	40.00 Ha	Leased during 2012 for 30 years from Govt. of Maharashtra	Free lease
Dhali	41.56Ha	Leased during 2014 for 20 years from Govt. of Tamil Nadu	Free lease
Hichachara	22.00 Ha	Leased during 2016 for 33 years from Govt. of Tripura	Free lease
Fulia	20.25 Ha	Leased during 2018 for 33 years from Govt. of West Bengal	Free lease
Total	398.61 Ha		

The Pilot Testing Plant of the Board at Vazhakulam in Kerala State is constructed on a land owned by the Board (the title deed of the same is yet to be executed). The Board is also owned a Technology/Information/Training Centre and two Trainee Hostels at Guwahati in Assam as freehold. The cost of development expenses of the Farms (plantation expenses) were not capitalized.

9. The Board is in possession of the following stock of various items as on 31.03.2022:

S. No.	Name of item	Amount (₹)
1	Priced publications	6,07,620.00
2	Coconut seedlings	26,50,680.00
3	Coconuts	2,50,699.00
4	Neera and products	11,328.75
Total		35,20,327.75

The Stock is valued at cost price.

10. Utilization Certificates obtained from State Governments:

During the year, out of ₹60.73 crores released/revalidated under the schemes, Regional Coconut Nurseries, Integrated Farming and Replanting & Rejuvenation of Coconut Gardens, the Board has received Utilization Certificates for an amount of ₹21.90 crores from the State Governments. The State wise details of utilization are as under:

S. No.	State	UC furnished by the States (₹in lakhs)
1.	Andhra Pradesh	3.89700
2.	Arunachal Pradesh	49.35000
3.	Assam	2.40000
4.	Gujarat	13.00000
5.	Karnataka	1193.49960
6.	Maharashtra	4.00000
7.	Nagaland	35.1250
8.	Puducherry	17.09952
9.	Tamil Nadu	871.36710
10.	West Bengal	0.23500
Total		2189.97322

11. Deposit for works with Central Public Works Department:

The CPWD is entrusted with the construction activities and repair services of the Head Office, Regional Offices and Farms of the Board. On the basis of estimates, the Board advanced money to CPWD for various works. Such payments were treated as advances under the head 'Deposit for Works' in the Balance Sheet.

However the Board collected Form 65 from CPWD and reconciliation has been carried out. On the basis of reconciliation, the amounts attributed to completed works have been allocated under the respective heads of accounts.

The amounts utilized for repairs and maintenance has been charged to Income and Expenditure Account whereas expenditure related to construction etc. has been capitalized.

The balance outstanding with CPWD as on 31.03.2022 is ₹8,01,18,386.00 and has been reflected as Deposit for works with CPWD under the head Current Assets. The breakup of advance with CPWD as on 31.03.2022 is as follows:

S. No.	Name of Office	Nature of work	Amount (₹)
1	Head Office	Water proofing	6,37,150.00
2	Head Office	Replacement of existing damaged HT Vaccum Circuit Breaker	9,47,100.00
3	Head Office	Maintenance of Electrical Installation	13,37,700.00
4	Head Office	Guest Room	10,06,148.00
5	DSPF Pitappilly	Reservoir	32,99,759.00
6	DSPF Hichachara	Retaining wall	6,79,865.00
7	DSPF Dhali	Construction of Infrastructure	1,55,00,000.00
8	DSPF Fulia	Construction of Infrastructure	38,00,000.00
9	DSPF Hichachara	Internal Road	4,176.00
10	DSPF Hichachara	Entry Booth and Security Booth	2,97,100.00
11	DSPF Hichachara	Chain linked fencing	(-) 2,88,884.00
12	DSPF Hichachara	Approach Road	6,405.00
13	DSPF Dhali	SITC Pumpset	78,128.00
14	DSPF Dhali	Laboratory and Administration Building	11,12,587.00

S. No.	Name of Office	Nature of work	Amount (₹)
15	DSPF Dhali	Borewells	10,52,844.00
16	DSPF Abhayapuri	Administrative Building cum Farmers Training Centre	1,21,33,074.00
17	DSPF Abhayapuri	Barbed wire fencing	34.00
18	DSPF Palghar	Administrative Building	1,94,04,200.00
19	CIT Vazhakulam	Guest Room and Hostel	1,91,11,000.00
Total			8,01,18,386.00

12. Sale of Scrap items:

The Board disposed off scrap items through MSTC Limited, during December 2021. The Profit/Loss on sale of scrap items mentioned above has not been calculated due to inadequacy of information related to its acquisition. The Board also disposed off a Tractor, Computer, and a Photostat machine during the year and the following amounts were realized on the transactions:

S. No.	Particulars	Amount (₹)
1	Sale of Tractor (AS-19-A-1269)	52,000.00
2	Sale of Old Computer	10,500.00
3	Sale of Photostat Machine	16,050.00
4	Sale of Disc Harrow of Tractor	7,637.00
Total		86,187.00

13. Prior period items:

The Board initiated usage of NICS I cloud services for e-Office Project. On the basis of agreement, the Board paid an amount of ₹21,56,851.00 to NICS I during the year 2019-2020 and shown as deposit with NIC for e-Office in the books of accounts as on 31.03.2020. However the NICS I made an invoice on 02.06.2020 for the services for the period from 14.01.2020 to 31.03.2020 for ₹4,63,821.00 and ₹15,34,394.00 on 17.05.2021, for services rendered upto 31.03.2021. The charges pertain to prior period viz. 2020-21, for which proper entries have been passed in the books as deemed necessary to reflect true and fair view of state of affairs of the Board.

The following are the entries effected during the year for prior period items:

S. No.	Head of item	Nature of Transactions	Entries made	Amount involved (₹)
1	e-Office Implementation through NIC	e-Office Implementation	Expenditure incurred for implementing e-office till 31.3.2021. Charged to Income & Expenditure A/c	15,34,394.00 (Expenditure)

14. Tax deducted at source:

The Board is subjected to TDS provisions under Income Tax Act 1961. The Board is not maintaining any Fixed Deposits with Banks except for GPF Account. The Permanent Account Number of the Board is assigned to those Fixed Deposits also. The details of Income and TDS available for the Board is as follows:

S. No.	Name of entity	Nature of Income	Amount credited (₹)	Amount of TDS (₹)	Remarks
1	Bank of India	Interest on deposits	23,63,271.00	0.00	Interest accrued/credited on GPF Account
2	Kerala State Electricity Board Ltd.	Interest on Deposits	10,079.00	1,008.00	Interest on security deposit accrued of the Board
3	MSTC Ltd.	TDS on e-Commerce trade	7,82,745.00	7,827.00	Recovered from sale proceeds of Fixed Assets

15. Pending recovery in suit filed/decreed cases:

The Board had purchased laboratory equipments costing ₹9.27 lakhs on 14.07.2001 for its Technology Development Centre, Vazhakkulam, Aluva from M/s Pelican Bio Innovations (Pvt.) Ltd., Chennai. Since the equipments were found defective, the equipments were sent back to the supplier on 28.01.2002 for repair and the same was not returned to the Board till date.

A case was filed by the Board before the Principal Sub Court, North Paravur, Ernakulam and subsequently was decreed in favour of the Board with a direction to the supplier M/s Pelican Bio Innovations (Pvt.) Ltd., Chennai to refund an amount of ₹13.54 lakhs together with 6% interest p.a. However the amount is still pending realization. Depreciation has not been provided for the above asset.

16. Expenditure in Foreign Currency

The Board has incurred an expenditure of ₹70,498.00 in foreign currencies during the year.

Sd/-
Secretary

COCONUT DEVELOPMENT BOARD, KOCHI - 11
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED ON 31/03/2022

(Amount - ₹)

Receipts	2021 - 2022	2020 - 2021	Payments	2021 - 2022	2020 - 2021
Opening Balances:			Infrastructure & Administration:		
Headquarters			Salaries		
State Bank of India, Ernakulam	67,49,90,739.44	54,31,65,113.46	Pay of Officers & Establishment	8,87,91,889.00	9,82,03,634.00
State Bank of India Pension Fund A/c	5,574.99	24,533.99	Dearness Allowance	2,30,86,153.00	1,68,03,252.00
State Bank of India Receipt A/c	1,04,880.00	38,405.00	House Rent Allowance	1,34,11,214.00	1,44,13,947.00
CIT Aluva			Bonus	8,82,496.00	9,84,389.00
State Bank of India, Aluva	33,14,004.17	38,34,146.42	Leave Travel Concession	5,69,683.00	13,19,078.00
Central Bank of India-Training A/c-Vazhakkulam	23,63,663.15	21,44,204.25	Medical Reimbursement	19,09,834.00	18,60,822.00
Central Bank of India - Neera A/c	14,66,057.89	14,57,680.99	Transport Allowance	65,88,311.00	65,77,088.00
Regional Offices			Children Education Allowance	25,40,250.00	27,76,619.00
Bengaluru	34,20,329.60	37,43,898.60	Night Duty Allowance	7,830.00	8,460.00
- do - Subsidy Account	0.00	46,165.00	Special Compensatory Allowance	1,98,540.00	2,02,200.00
Guwahati	23,40,935.20	35,18,695.20	Dress Allowance	2,05,000.00	2,30,000.00
Chennai	10,69,883.55	36,92,186.05	Special Duty Allowance	11,41,793.00	11,19,550.00
Patna	99,351.00	10,14,132.55	Tribal Area Allowance	60,679.00	67,000.00
State Centres			Pension Contribution	41,72,695.00	29,15,685.00
Bhubaneswar	9,999.61	5,05,207.71	Leave Encashment	1,10,50,416.00	77,23,777.00
Kolkata	7,44,469.37	19,83,968.70			
- do - Subsidy Account	0.00	2,38,858.68	Pension		
Vijayawada	16,17,577.01	20,89,646.62	Pension	7,11,23,629.00	6,50,31,219.00
- do - Subsidy Account	6,43,141.92	6,43,141.92	Death cum Retirement Gratuity	1,98,77,283.00	1,37,36,181.00
Port Blair	45,419.00	69,356.00			
Thane	2,21,362.48	6,21,026.20	Travelling Allowance		
MDIC Delhi	9,44,347.84	9,64,236.32	Officers & Establishment	27,08,581.00	16,93,863.00
- do - Subsidy Account	0.00	1,69,450.80	Non-official Members	1,33,350.00	8,300.00

(Amount - ₹)

Receipts	2021 - 2022	2020 - 2021	Payments	2021 - 2022	2020 - 2021
<u>DSP Farms</u>					
Abhayapuri	5,11,052.35	6,73,575.55	<u>Office Expenses</u>		
Kondagaon	6,98,783.81	6,20,290.22	Books & Periodicals	2,35,469.00	2,56,759.00
Madhepura	2,17,050.63	14,43,961.63	Vehicle Maintenance	14,71,037.00	11,51,766.00
Mandya	4,67,116.15	2,72,069.29	Wages	64,25,107.00	40,49,929.00
Neriamangalam	5,57,620.11	15,49,080.54	Stationery	3,76,220.64	4,27,543.00
Pitapally	50,000.00	1,66,266.00	Postage & Telephone	6,34,475.00	6,83,198.00
Vegiwada	2,03,387.47	4,33,315.27	Energy & Water Charges	15,53,721.00	16,74,594.00
Palghar	7,39,809.92	3,87,721.50	Hindi Implementation	3,25,426.00	3,32,870.00
Dhali	7,03,226.58	18,16,895.28	Legal Expenses	2,25,300.00	2,38,050.00
Hichachara	20,61,992.79	23,64,549.15	Board Meeting	21,189.00	15,584.00
Fulia	2,72,771.89	12,11,970.89	Furniture & Office Equipments	9,15,709.00	5,21,310.00
			Maintenance of Office Building	1,35,22,435.00	52,44,877.00
Grant-in-aid from Govt. of India	1,05,27,00,000.00	95,00,00,000.00	Maint. of Furniture & Office Equipments	3,03,105.00	3,45,098.00
			Advertisement	2,94,358.00	5,041.00
<u>Recoveries on:</u>			Audit Fee	2,71,000.00	1,11,110.00
House Building Advance	7,34,320.00	4,66,620.00	Parliamentary Committee	20,007.00	0.00
Scooter Advance	4,080.00	6,455.00	Miscellaneous	17,63,332.78	19,63,554.86
Computer Advance	94,920.00	67,620.00	Rent, Rates and Taxes	31,48,939.00	34,73,956.00
<u>Other Receipts:</u>					
Refund from CPWD	0.00	177.00	Publications	1,87,261.00	1,11,792.00
Interest on HBA	5,30,899.00	6,49,554.00			
Interest on Scooter Advance	4,915.00	9,500.00	Technical Services	9,71,27,070.00	5,37,92,879.00
Interest on Computer Advance	15,806.00	13,403.00			
Publication Receipts	1,92,730.00	1,54,886.00	<u>Others</u>		
Application Fee	38,785.00	39,020.00	Computer Advance	0.00	95,000.00
Licence Fee	23,363.00	21,127.00	House Building Advance	0.00	20,00,000.00
Technology Transfer Fee	0.00	93,000.00	Employee Contribution Pension Fund	0.00	21,074.00
CPS/CPF Regn. Fee	55,450.00	28,380.00			

(Amount - ₹)

Receipts	2021 - 2022	2020 - 2021	Payments	2021 - 2022	2020 - 2021
RCCM Fee	28,25,000.00	28,66,800.00	Schemes		
Sale of Coconut Seedlings	2,09,89,872.00	3,68,95,296.00	I. Production & Distribution of Planting material		
Guest Room Rent	91,290.00	96,600.00	(1) Establishment of DSP Farms		
Training Fee	5,50,902.02	2,70,002.00	Abhayapuri	25,80,038.00	26,53,674.00
Farm Produce	2,01,16,857.00	1,32,46,467.00	Dhali	37,23,007.00	35,35,265.00
Analytical Charges	7,27,001.00	7,65,765.00	Fulia	20,48,286.00	6,05,660.00
Miscellaneous Receipts	10,27,150.47	1,02,293.20	Hichachara	23,85,597.00	30,13,685.00
Due From Directorate of Cashew & Cocoa	6,95,124.00	7,04,465.00	Kondagaon	29,27,951.00	33,13,688.00
Sale of Neera & Products	37,699.00	12,215.00	Madhepura	19,81,666.00	11,08,356.00
AFS Sales	0.00	2,060.00	Mandya	60,98,131.00	47,38,889.00
Earnest Money Deposit	34,000.00	20,500.00	Neriamangalam	94,33,769.00	77,07,544.00
Sale of Vehicles	52,000.00	1,26,777.00	Palghar	27,63,747.00	23,28,769.00
Sale of Furniture and Office Equipments	16,050.00	0.00	Pitapally	33,08,460.00	20,08,352.00
Sale of Hardware	10,500.00	0.00	Vegiwada	39,34,322.00	24,52,036.00
Interest on SB A/c	4,854.00	2,115.00			
Unspent Grant-in-aid	10,92,24,267.00	4,15,61,632.92	(2) Establishment of Regional Coconut Nurseries	3,99,83,910.00	3,74,26,064.00
Leave Salary and Pension Contribution	22,874.00	0.00	(3) Aid to Registered/ Approved/Private Nurseries	56,62,002.00	56,51,250.00
			II. Expansion of Area under Coconut	3,72,00,217.00	2,75,14,836.00
			III. Integrated Farming for Productivity Improvement	3,37,42,720.00	15,14,33,683.50
			IV. Technology Demonstration	62,82,113.00	38,75,608.00
			V. Market Promotion and Statistics	80,81,552.00	26,71,315.00
			VI. Information Technology	2,07,92,456.00	1,43,87,597.52
			VII. Technology Mission on Coconut	8,56,06,896.00	6,10,68,596.00
			VIII. Replanting & Rejuvenation of Coconut Gardens	34,98,34,354.00	27,71,48,092.00
			IX. Coconut Palm Insurance Scheme	4,50,000.00	10,00,000.00
			X. Kera Suraksha Insurance	17,42,840.05	4,24,622.00
			CIT Vazhakulam - Training Expenses	1,30,409.33	50,543.10
			Unspent Grant-in-aid	33,57,22,169.73	0.00
			EMD/Security Deposit	11,42,803.00	0.00
			- Fund in Transit	2,84,800.00	0.00
			Advance for Seedlings	0.00	9,32,758.00

(Amount - ₹)

Receipts	2021 - 2022	2020 - 2021	Payments	2021 - 2022	2020 - 2021
			<u>Closing Balance</u>		
			<u>Headquarters</u>		
			State Bank of India, Ernakulam	54,53,32,423.38	67,49,90,739.44
			State Bank of India Pension Fund A/c	10,428.99	5,574.99
			State Bank of India Receipt A/c	16,15,722.42	1,04,880.00
			<u>CIT Aluva</u>		
			State Bank of India, Aluva	2,99,043.67	33,14,004.17
			Central Bank of India - Training A/c - Vazhakkulam	27,84,155.84	23,63,663.15
			Central Bank of India - Neera A/c	14,62,626.18	14,66,057.89
			<u>Regional Offices</u>		
			Bengaluru	31,78,452.60	34,20,329.60
			Guwahati	22,65,688.20	23,40,935.20
			Chennai	1,72,390.55	10,69,883.55
			Patna	1,42,856.00	99,351.00
			<u>State Centres</u>		
			Bhubaneswar	9,999.61	9,999.61
			Kolkata	3,00,495.10	7,44,469.37
			Vijayawada	6,38,924.97	16,17,577.01
			-do- Subsidy Account	0.00	6,43,141.92
			Port Blair	86,966.00	45,419.00
			Thane	32,013.16	2,21,362.48
			MDIC Delhi	3,62,814.84	9,44,347.84
			<u>DSP Farms</u>		
			Abhayapuri	11,36,851.14	5,11,052.35
			Kondagaon	4,85,410.28	6,98,783.81
			Madhepura	3,02,323.63	2,17,050.63

(Amount - ₹)

Receipts	2021 - 2022	2020 - 2021	Payments	2021 - 2022	2020 - 2021
			Mandya	3,78,541.35	4,67,116.15
			Neriamangalam	7,74,536.69	5,57,620.11
			Pitapally	50,000.00	50,000.00
			Vegiwada	4,14,448.07	2,03,387.47
			Palghar	2,65,887.77	7,39,809.92
			Dhali	10,81,616.48	7,03,226.58
			Hichachara	14,51,079.07	20,61,992.79
			Fulia	5,44,556.89	2,72,771.89
Total	1,91,07,05,256.41	1,62,91,26,479.90	Total	1,91,07,05,256.41	1,62,91,26,479.90

Sd/-
Sr. Accounts Officer

Sd/-
Secretary

Sd/-
Chairman

Coconut Development Board General Provident Fund

Balance Sheet as at 31/03/2022

(Amount -₹)

	Schedule	2021 - 2022	2020 - 2021
<u>LIABILITIES</u>			
CORPUS FUND / CAPITAL FUND			
As per Schedule	1	73,57,949.33	86,45,443.83
CURRENT LIABILITIES AND PROVISIONS			
As per Schedule	2	10,42,15,211.00	10,30,84,840.00
TOTAL		11,15,73,160.33	11,17,30,283.83
<u>ASSETS</u>			
CURRENT ASSETS, LOANS AND ADVANCES, etc.			
As per Schedule	3	11,15,73,160.33	11,17,30,283.83
TOTAL		11,15,73,160.33	11,17,30,283.83

Sd/-
Sr. Accounts Officer

Sd/-
Secretary

Sd/-
Chairman

Coconut Development Board General Provident Fund

Income and Expenditure Account for the year ended 31/03/2022

(Amount -₹)

	Schedule	2021 - 2022	2020 - 2021
<u>INCOME</u>			
Interest Earned	4	55,58,277.00	69,62,545.00
TOTAL (A)		55,58,277.00	69,62,545.00
<u>EXPENDITURE</u>			
Interest payable to Subscribers		68,45,506.00	73,28,112.00
Other Administrative Expenses	5	265.50	272.51
TOTAL (B)		68,45,771.50	73,28,384.51
Balance being Excess of Income over Expenditure (A-B)		(12,87,494.50)	(3,65,839.51)
(Transferred to Balance Sheet)		(12,87,494.50)	(3,65,839.51)

Sd/-
Sr. Accounts Officer

Sd/-
Secretary

Sd/-
Chairman

Schedule - 1

Coconut Development Board General Provident Fund

Schedules forming part of Balance Sheet as at 31/03/2022

(Amount - ₹)

	2021 - 2022	2020 - 2021
CORPUS FUND / CAPITAL FUND		
Balance at the beginning of the year	86,45,443.83	90,11,283.34
<u>Add</u> : Excess of Income over Expenditure for the year	(12,87,494.50)	(3,65,839.51)
Balance at the year end	73,57,949.33	86,45,443.83

Sd/-
Secretary

Coconut Development Board General Provident Fund
Schedules forming part of Balance Sheet as at 31/03/2022

(Amount - ₹)

	2021 - 2022		2020 - 2021	
<u>CURRENT LIABILITIES AND PROVISIONS</u>				
Due to Subscribers as per last Balance Sheet	10,30,84,840.00		10,83,48,486.00	
<u>Add</u> : Subscription/Refund of Loan	2,46,50,830.00		2,61,21,880.00	
<u>Add</u> : Interest payable to Subscribers	68,45,506.00		73,28,112.00	
	13,45,81,176.00		14,17,98,478.00	
<u>Less</u> : Advance/Withdrawal by Subscribers	3,03,65,965.00	10,42,15,211.00	3,87,13,638.00	10,30,84,840.00
Total		10,42,15,211.00		10,30,84,840.00

Sd/-
Secretary

Coconut Development Board General Provident Fund**Schedules forming part of Balance Sheet as at 31/03/2022**

(Amount - ₹)

	2021 - 2022		2020 - 2021	
	<u>CURRENT ASSETS, LOANS AND ADVANCES</u>			
A. Current Assets				
1. Cash at Bank (in SB Account)	2,44,800.33		38,402.83	
2. Fixed Deposits	10,85,00,000.00	10,87,44,800.33	10,75,68,000.00	10,76,06,402.83
B. Loans, Advances and other Assets				
1. Interest Accrued on Fixed Deposits		28,28,360.00		41,23,881.00
Total (A+B)		11,15,73,160.33		11,17,30,283.83

Sd/-
Secretary

Coconut Development Board General Provident Fund
Schedules forming part of Income and Expenditure Account for the year ended 31/03/2022

(Amount - ₹)

	2021 - 2022	2020 - 2021
<u>INTEREST RECEIPTS</u>		
Interest earned on Savings Account with Bank	1,88,387.00	98,920.00
Interest on Fixed Deposits matured	25,41,530.00	53,25,581.00
Interest Accrued on Fixed Deposits	28,28,360.00	15,38,044.00
Total	55,58,277.00	69,62,545.00

Sd/-
Secretary

Coconut Development Board General Provident Fund
Schedules forming part of Income and Expenditure Account for the year ended 31/03/2022

(Amount - ₹)

	2021 - 2022	2020 - 2021
<u>OTHER ADMINISTRATIVE EXPENSES</u>		
Bank Charges	265.50	272.51
Total	265.50	272.51

Sd/-
Secretary

Coconut Development Board General Provident Fund

Receipts and Payments Account for the year ended 31/03/2022

(Amount - ₹)

Receipts	2021 - 2022	2020 - 2021	Payments	2021 - 2022	2020 - 2021
<u>Opening Balance</u>			<u>Payment to Subscribers</u>		
Fixed Deposits 10,75,68,000.00			Withdrawals 1,88,15,000.00		
SB Account 38,402.83	10,76,06,402.83	11,47,73,932.34	Advances 12,16,040.00		
			Final Payment 1,03,34,925.00	3,03,65,965.00	3,87,13,638.00
Subscriptions and Recoveries of Advances	2,46,50,830.00	2,61,21,880.00	Bank Charges	265.50	272.51
Interest earned on SB Account	1,88,387.00	98,920.00			
Interest on Fixed Deposits	66,65,411.00	53,25,581.00	<u>Closing Balance</u>		
			Fixed Deposits 10,85,00,000.00		
			SB Account 2,44,800.33	10,87,44,800.33	10,76,06,402.83
Total	13,91,11,030.83	14,63,20,313.34	Total	13,91,11,030.83	14,63,20,313.34

Sd/-
Sr. Accounts Officer

Sd/-
Secretary

Sd/-
Chairman