

# **AUDIT REPORT 2020-2021**



**COCONUT DEVELOPMENT BOARD**  
MINISTRY OF AGRICULTURE AND FARMERS WELFARE, GOVERNMENT OF INDIA  
KOCHI - 682 011

**Separate Audit Report of the Comptroller & Auditor General of India  
on the Accounts of the Coconut Development Board, Kochi  
for the year ended 31 March 2021**

1. We have audited the attached Balance Sheet of the Coconut Development Board, Kochi as at 31 March 2021, the Income & Expenditure Account and Receipt & Payment Account for the year ended on that date under Section 19(2) of the Comptroller & Auditor General's (Duties, Powers & Conditions of Service) Act, 1971 read with Section 15(2) of the Coconut Development Board Act, 1979. These financial statements include the accounts of four Regional Offices, five State Centers and ten Demonstration - cum - Seed Production Farms, one Market Development-cum-Information Centre and one Technology Development Centre. These financial statements are the responsibility of the Board's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. This Separate Audit Report contains the comments of the Comptroller & Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules & Regulations (Propriety and Regularity) and efficiency - cum - performance aspects, etc., if any, are reported through Inspection Reports/CAG's Audit Reports separately.
3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.
4. Based on our audit, we report that:
  - i. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.

- ii. The Balance Sheet, Income & Expenditure Account and Receipts & Payments Account dealt with by this report have been drawn up in the format approved by the Ministry of Finance, Government of India.
- iii. In our opinion, proper books of accounts and other relevant records have been maintained by the Coconut Development Board, Kochi as required under Section 15(1) of Coconut Development Board Act, 1979 in so far as it appears from our examination of such books.
- iv. We further report that:

#### **A Income & Expenditure Account**

##### **A.1. Grants/subsidies - ₹91.22 Crore**

The grant utilized for revenue expenditure is to be shown under this head. During the year total revenue expenditure excluding depreciation was ₹89.35 crore. Against this, the grant income of ₹91.22 crore has been recognized in the above head. This has resulted in overstatement of Grants/Subsidies Income by ₹1.87 crore and understatement of Current Liabilities & Provisions by the same amount.

#### **B. General**

The Board has not conducted actuarial valuation of liability towards Retirement benefits of employees and no provision has been made in the books of accounts as on 31.3.2021.

#### **C. Grant- in- aid**

Coconut Development Board, Kochi received Grant in aid of ₹95.00 crore from Government of India during 2020-21. Out of the total grant available of ₹146.57 crore (including the unutilized grant of ₹26.21 crore carried forward and ₹25.36 crore unutilized grants realized from various implementing agencies), the Board utilized an amount of ₹91.79 crore and refunded ₹21.20 crore leaving a balance amount of ₹33.57 crore.

#### **D. Management Letter**

The deficiencies which have not been included in the Separate Audit Report have been brought to the attention of the Coconut Development Board, Kochi through a Management Letter issued separately for remedial/corrective action.

- v. Subject to our observations in the preceding paragraphs, we report that the Balance Sheet, Income & Expenditure Account and Receipts & Payments Account dealt with by this report are in agreement with the books of accounts.
- vi. In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Accounts, and subject to the significant matters stated above and other matters mentioned in Annexure to this Audit Report give a true and fair view in conformity with accounting principles generally accepted in India.
  - a. In so far as it relates to the Balance Sheet, of the state of affairs of the Coconut Development Board, Kochi as at 31 March 2021; and
  - b. In so far as it relates to Income & Expenditure Account of the surplus for the year ended on that date.

**For and on behalf of the C & AG of India**

**Sd/-**

**Principal Director of Audit (Central), Chennai**

**Place: Chennai**

**Date: 10 December 2021**

## **Annexure I**

### **1. Adequacy of Internal Audit System**

The Internal Audit was not conducted during 2020-21

### **2. Adequacy of Internal Control System**

Old and time barred items are pending under the head EMD/Security Deposits in the liability side of Balance Sheet. Similarly, there were lapses in reconciling the balances with the banks. This shows deficiency of internal control.

### **3. System of Physical verification of assets**

Physical verification of the assets has been conducted upto the year 2020-21

### **4. System of physical verification of inventory**

Physical verification of inventories has been conducted upto the year 2020-21

### **5. Regularity in payment of statutory dues**

The Board is regular in payment of statutory dues and no dues are pending

**Sd/-  
Deputy Director (DT) II**

**COCONUT DEVELOPMENT BOARD, KOCHI – 11**  
**ANNUAL ACCOUNTS FOR THE YEAR 2020-21**

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**COCONUT DEVELOPMENT BOARD, KOCHI -11**

**Balance Sheet as at 31/03/2021**

(Amount -₹)

	Schedule	2020 - 2021	2019 - 2020
<b><u>LIABILITIES</u></b>			
Corpus /Capital Fund	1	56,95,56,529.15	52,16,89,048.31
Current Liabilities and Provisions	2	36,38,18,510.33	29,80,99,854.26
<b>TOTAL</b>		<b>93,33,75,039.48</b>	<b>81,97,88,902.57</b>
<b><u>ASSETS</u></b>			
Fixed Assets	3	18,75,31,622.00	15,46,62,908.00
Current Assets, Loans, Advances, etc.	4	74,58,43,417.48	66,51,25,994.57
<b>TOTAL</b>		<b>93,33,75,039.48</b>	<b>81,97,88,902.57</b>
Significant Accounting Policies	14		
Notes on Accounts	15		

Sd/-  
Sr. Accounts Officer

Sd/-  
Secretary

Sd/-  
Chairman

**COCONUT DEVELOPMENT BOARD, KOCHI - 11****Income and Expenditure Account for the year ended on 31/03/2021**

(Amount -₹)

	Schedule	2020 - 2021	2019 - 2020
<b>INCOME</b>			
Income from Sales/Services	5	5,42,05,984.00	4,57,24,806.00
Grants/Subsidies	6	91,22,05,253.85	1,28,42,29,928.54
Interest earned	7	6,93,812.00	8,79,267.00
Income from Royalty/ Publication	8	1,54,886.00	2,90,051.00
Other Income	9	2,55,921.20	66,64,201.08
Increase/(Decrease) in Stock	10	(7,61,500.00)	18,62,508.50
<b>TOTAL (A)</b>		<b>96,67,54,357.05</b>	<b>1,33,96,50,762.12</b>
<b>EXPENDITURE</b>			
Establishment Expenses	11	23,24,94,488.00	24,79,50,987.00
Other Administrative Expenses	12	1,49,72,726.85	2,03,30,912.96
Expenditure on Grants, Subsidies, etc.	13	64,60,06,178.12	1,01,48,08,319.94
Depreciation	3	1,86,89,378.00	1,65,14,973.00
<b>TOTAL (B)</b>		<b>91,21,62,770.97</b>	<b>1,29,96,05,192.90</b>
<b>Balance being Income over Expenditure for the year C= A-B</b>		<b>5,45,91,586.08</b>	<b>4,00,45,569.22</b>
<b>Less: Prior Period Items (Net) D</b>		<b>1,23,95,225.24</b>	<b>0.00</b>
<b>(Transferred to Corpus/Capital Fund) E=C-D</b>		<b>4,21,96,360.84</b>	<b>4,00,45,569.22</b>
Significant Accounting Policies	14		
Notes on Accounts	15		

Sd/-  
Sr. Accounts Officer

Sd/-  
Secretary

Sd/-  
Chairman



Schedule - 1

**Coconut Development Board, Kochi - 11**  
**Schedules forming part of Balance Sheet as at 31/03/2021**

	(Amount - ₹)	
	2020 - 2021	2019 - 2020
<b><u>SCHEDULE 1 - CORPUS / CAPITAL FUND</u></b>		
Balance at the beginning of the year	52,16,89,048.31	47,22,92,157.09
Add: Amount utilized for acquisition of Fixed Assets	57,00,980.00	93,61,343.00
	52,73,90,028.31	48,16,53,500.09
<u>Less:</u> Book value of assets disposed	29,860.00	10,021.00
	52,73,60,168.31	48,16,43,479.09
<u>Add:</u> Excess of Income over Expenditure	4,21,96,360.84	4,00,45,569.22
	56,95,56,529.15	52,16,89,048.31
<b>Balance at the year end</b>	<b>56,95,56,529.15</b>	<b>52,16,89,048.31</b>

Sd/-  
Secretary

**Coconut Development Board, Kochi -11**  
**Schedules forming part of Balance Sheet as at 31/03/2021**

	(Amount -₹)	
	2020 - 2021	2019 - 2020
<b>SCHEDULE 2 - CURRENT LIABILITIES AND PROVISIONS</b>		
<b><u>Outstanding Liabilities</u></b>		
Salaries and Allowances	1,16,67,092.00	1,47,13,517.00
Pension	40,94,527.00	41,12,821.00
Travelling Allowance	1,08,203.00	2,24,060.00
Office Expenses	4,68,132.00	7,76,364.00
Rent, Rates & Taxes	69,000.00	2,39,836.00
Technology Demonstration	0.00	1,50,726.00
Technology Mission on Coconut	0.00	4,51,265.00
Information Technology	4,40,451.00	16,81,248.00
Market Promotion and Statistics	32,190.00	6,57,128.00
Technical Service	6,85,080.00	9,91,692.00
Establishment of DSP Farms	66,513.00	1,76,31,188.00
<b><u>Other Current Liabilities</u></b>		2,46,34,599.00
EMD/Security Deposit	54,65,152.60	54,44,652.60
Assistance by Govt. of Kerala-Neera Project	50,00,000.00	50,00,000.00
Unspent Grants-in-aid	33,57,22,169.73	26,20,66,770.66
Advance for Seedlings	0.00	9,32,758.00
Employee Contribution (Pension Fund)	0.00	21,074.00
<b>Total</b>	<b>36,38,18,510.33</b>	<b>29,80,99,854.26</b>

**Sd/-**  
**Secretary**

**Coconut Development Board, Kochi -11**  
**Schedules forming part of Balance Sheet as at 31/03/2021**

SCHEDULE 3 - FIXED ASSETS	Gross Block				Depreciation			Net Block		
	Cost/Valuation at the beginning of the year 01.04.2020	Additions during the year	Deductions during the year	Cost/Valuation at the year end 31.03.2021	As at the beginning of the year 01.04.2020	For the current year	On deductions till the date of disposal	Total up to the year end 31.03.2021	As at the current year end 31.03.2021	As at the previous year end 31.03.2020
<b>A. FIXED ASSETS</b>										
<b>1 LAND</b>										
Free hold Land (TDC)	6,00,000.00	0.00	0.00	6,00,000.00	0.00	0.00	0.00	0.00	6,00,000.00	6,00,000.00
<b>2 BUILDINGS (10%)</b>										
On freehold Land (TDC)	1,68,23,004.00	6,94,760.00	0.00	1,75,17,764.00	1,17,25,293.00	5,44,509.00	0.00	1,22,69,802.00	52,47,962.00	50,97,711.00
On leasehold Land	21,67,06,276.00	2,05,04,099.00	0.00	23,72,10,375.00	10,13,19,022.00	1,25,63,930.00	0.00	11,38,82,952.00	12,33,27,423.00	11,53,90,694.00
Ownership Flats	96,66,877.00	0.00	0.00	96,66,877.00	68,68,956.00	2,79,792.00	0.00	71,48,748.00	25,18,129.00	27,97,921.00
<b>3 FURNITURE &amp; OFFICE EQUIPMENTS (10%)</b>										
<b>4 PLANT &amp; MACHINERY</b>										
1) PLANT & MACHINERY (15%)	16,46,620.00	13,58,975.00	0.00	30,05,595.00	15,49,741.00	1,46,767.00	0.00	16,96,508.00	13,09,087.00	96,879.00
2) VEHICLES (15%)	2,26,91,037.00	5,87,195.00	9,67,387.00	2,23,10,845.00	1,45,37,938.00	13,11,044.00	9,37,527.00	1,49,11,455.00	73,99,390.00	81,53,099.00
3) COMPUTER PERIPHERALS (40%)	3,49,69,342.00	29,52,908.00	0.00	3,79,12,250.00	3,35,72,539.00	17,10,257.00	0.00	3,52,82,796.00	26,29,454.00	18,27,285.00
4) LABORATORY EQUIPMENTS (20%)	1,42,51,566.00	0.00	0.00	1,42,51,566.00	1,19,08,288.00	2,83,071.00	0.00	1,21,91,359.00	20,60,207.00	23,43,278.00
5) OTHER ASSETS (15%)	3,68,56,976.00	7,30,778.00	0.00	3,75,87,754.00	2,83,09,057.00	13,85,003.00	0.00	2,96,94,060.00	78,93,694.00	85,47,919.00
<b>TOTAL OF CURRENT YEAR</b>	<b>36,84,69,602.00</b>	<b>2,68,99,839.00</b>	<b>9,67,387.00</b>	<b>39,44,02,054.00</b>	<b>21,94,51,496.00</b>	<b>1,86,89,378.00</b>	<b>9,37,527.00</b>	<b>23,72,03,347.00</b>	<b>15,71,96,707.00</b>	<b>14,99,27,158.00</b>
<b>PREVIOUS YEAR</b>	<b>33,44,84,517.00</b>	<b>3,44,69,708.00</b>	<b>4,84,623.00</b>	<b>36,84,69,602.00</b>	<b>20,25,02,073.00</b>	<b>1,65,14,973.00</b>	<b>4,74,602.00</b>	<b>21,85,42,444.00</b>	<b>3,03,32,915.00</b>	<b>47,36,750.00</b>
<b>B. CAPITAL WORK-IN-PROGRESS</b>										
<b>TOTAL</b>									<b>18,75,31,622.00</b>	<b>15,46,62,908.00</b>

1 Depreciation on Laboratory Equipments costing ₹9,27,924/- not provided since it has not been put to use and is under dispute.

2 The effect of depreciation on computers and peripherals, building on lease hold land and furniture and office equipments omitted to include for the year 2019-20 has been taken into account under respective heads. Total amount involved is ₹9,09,052/-.

**Sd/-**  
**Secretary**

Coconut Development Board, Kochi -11  
Schedules forming part of Balance Sheet as at 31/03/2021

	(Amount - ₹)	
	2020 - 2021	2019 - 2020
<b>SCHEDULE 4 - CURRENT ASSETS, LOANS &amp; ADVANCES</b>		
<b>A</b> <u>Current Assets</u>		
1 Cash at various banks	69,98,84,547.92	58,09,03,749.78
<b>B</b> <u>Loans, Advances and other Assets</u>		
1 <u>Advances to staff</u>		
House Building Advance	45,41,380.00	30,08,000.00
Scooter Advance	5,300.00	11,755.00
Computer Advance	2,82,045.00	2,54,665.00
2 <u>Other Advances</u>		
Infrastructure and Administration	70,000.00	70,000.00
Electricity Deposit with Kerala State Electricity Board	2,10,797.00	1,93,000.00
Tax Deducted at Source (FY 2020-2021)	2,437.00	0.00
Telephone Deposit	91,400.00	91,400.00
3 Rent Advances	5,36,000.00	4,95,000.00
	<b>70,56,23,906.92</b>	<b>58,50,27,569.78</b>
C/o		

(Amount - ₹)

	2020 - 2021		2019 - 2020	
<b>SCHEDULE 4 - CURRENT ASSETS, LOANS &amp; ADVANCES (contd.)</b>				
<b>B/f</b>				
<b>B. <u>Loans, Advances and other Assets</u> (contd..)</b>				
4	Stock of Publications, Seedlings etc.	52,79,431.00	60,40,931.00	
5	Deposit for Works with CPWD	3,23,14,275.00	5,92,85,189.00	58,50,27,569.78
6	GST Input Tax Credit	8,96,043.56	92,46,224.79	
7	Deposit with NIC for e-Office	16,93,030.00	54,90,115.00	
8	Other Current Assets (Due from Directorate of Cashew & Cocoa Development)	36,731.00	35,965.00	
<b>Total (A+B)</b>		<b>74,58,43,417.48</b>		<b>66,51,25,994.57</b>

Sd/-  
Secretary

**Schedule - 5****Coconut Development Board, Kochi - 11****Schedules forming part of Income and Expenditure Account for the year ended 31/03/2021**

	2020 - 2021	2019 - 2020
<b><u>SCHEDULE 5 - INCOME FROM SALES/SERVICE</u></b>		
Sale of Seedlings	3,68,95,296.00	2,50,73,042.00
Sale of Farm Produce	1,32,46,467.00	1,43,71,201.00
Application Fee	39,020.00	4,56,960.00
Guest Room Rent	96,600.00	1,36,775.00
Technology Transfer Fee	93,000.00	2,29,000.00
Analytical Fee	6,56,144.00	16,00,840.00
CPS/CPF Registration Fee	28,380.00	93,731.00
RCMC Fee	28,66,800.00	29,30,900.00
Training Fee	2,70,002.00	7,00,000.00
Neera and Neera Products	12,215.00	1,29,757.00
AFS Sales	2,060.00	2,600.00
<b>Total</b>	<b>5,42,05,984.00</b>	<b>4,57,24,806.00</b>

**Sd/-  
Secretary**

**Schedule - 6**

**Coconut Development Board, Kochi - 11**

**Schedules forming part of Income and Expenditure Account for the year ended 31/03/2021**

	(Amount -₹)	
	2020 - 2021	2019 - 2020
<b><u>SCHEDULE 6 - GRANTS/SUBSIDIES</u></b>		
Grant from Government of India received during the year	95,00,00,000.00	1,51,54,00,000.00
<u>Add:</u> Unspent Grants from previous year	5,00,36,141.66	0.00
	1,00,00,36,141.66	1,51,54,00,000.00
<u>Less:</u> Amount utilized for acquisition of Fixed Assets	57,00,980.00	93,61,343.00
<u>Less:</u> Unspent Grants -in-aid - SCP	8,16,94,008.00	22,18,08,728.46
<u>Less:</u> Unspent Grants -in-aid - TSP	4,35,899.81	0.00
<b>Total</b>	<b>91,22,05,253.85</b>	<b>1,28,42,29,928.54</b>

**Sd/-  
Secretary**

**Schedule - 7**

**Coconut Development Board, Kochi - 11**

**Schedules forming part of Income and Expenditure Account for the year ended 31/03/2021**

	(Amount - ₹)	
	2020 - 2021	2019 - 2020
<b><u>SCHEDULE 7 - INTEREST EARNED</u></b>		
Interest on House Building Advance	6,49,554.00	7,61,061.00
Interest on Car Advance	0.00	71,248.00
Interest earned on Savings Bank Accounts	2,115.00	0.00
Interest on Scooter Advance	9,500.00	10,294.00
Interest on Computer Advance	13,403.00	36,664.00
Interest on Deposits with KSEB	19,240.00	0.00
<b>Total</b>	<b>6,93,812.00</b>	<b>8,79,267.00</b>

Sd/-  
Secretary



**Schedule - 8**

**Coconut Development Board, Kochi-11**

**Schedules forming part of Income and Expenditure Account for the year ended 31/03/2021**

	(Amount - ₹)	
	2020 - 2021	2019 - 2020
<b><u>SCHEDULE 8 - INCOME FROM ROYALTY/PUBLICATIONS</u></b>		
Income from Publications	1,54,886.00	2,90,051.00
<b>Total</b>	<b>1,54,886.00</b>	<b>2,90,051.00</b>

Sd/-  
Secretary

**Schedule - 9**

Coconut Development Board, Kochi - 11

Schedules forming part of Income and Expenditure Account for the year ended 31/03/2021

	(Amount - ₹)	
	2020 - 2021	2019 - 2020
<b><u>SCHEDULE 9 - OTHER INCOME</u></b>		
Licence Fee	21,127.00	22,381.00
Miscellaneous Receipts	1,02,293.20	4,54,572.72
Sale proceeds of Vehicles	1,32,501.00	0.00
GST Input Tax Credit	0.00	61,87,247.36
<b>Total</b>	<b>2,55,921.20</b>	<b>66,64,201.08</b>

Sd/-  
Secretary

**Schedule - 10****Coconut Development Board, Kochi - 11****Schedules forming part of Income and Expenditure Account for the year ended 31/03/2021**

	(Amount - ₹)	
	2020 - 2021	2019 - 2020
<b>SCHEDULE 10 - STOCK OF PUBLICATIONS, COCONUT SEEDLINGS, COCONUTS, etc.</b>		
Publications	6,08,220.00	6,08,920.00
Coconut Seedlings	43,60,685.00	47,69,755.00
Coconuts	2,92,506.00	6,44,506.00
Neera and Neera Products	18,020.00	17,750.00
<b>Total</b>	<b>52,79,431.00</b>	<b>60,40,931.00</b>
<b>Increase/(Decrease) in Stock</b>	<b>(7,61,500.00)</b>	

**Sd/-**  
**Secretary**

**Schedule - 11**

**Coconut Development Board, Kochi - 11**

**Schedules forming part of Income and Expenditure Account for the year ended 31/03/2021**

	2020 - 2021	2019 - 2020
<b>SCHEDULE 11 - ESTABLISHMENT EXPENSES</b>		
<b>Salaries &amp; Allowances</b>		
<u>Add: Outstanding for current year</u>	15,52,05,501.00 1,16,67,092.00 16,68,72,593.00	
<u>Less: Outstanding for previous year</u>	1,47,13,517.00	16,74,94,058.00
<b>Pension</b>		
<u>Add: Outstanding for current year</u>	7,87,67,400.00 40,94,527.00	
<u>Less: Outstanding for previous year</u>	8,28,61,927.00 41,12,821.00	7,00,46,476.00
<b>Travelling Allowance</b>		
<u>Add: Outstanding for current year</u>	17,02,163.00 1,08,203.00 18,10,366.00	
<u>Less: Outstanding for previous year</u>	2,24,060.00	1,04,10,453.00
<b>Total</b>	<b>23,24,94,488.00</b>	<b>24,79,50,987.00</b>

Sd/-  
Secretary

**Schedule - 12**

Coconut Development Board, Kochi - 11

Schedules forming part of Income and Expenditure Account for the year ended 31/03/2021

	2020 - 2021	2019 - 2020
(Amount - ₹)		
<b><u>SCHEDULE 12 - OTHER ADMINISTRATIVE EXPENSES</u></b>		
<b>Office Expenses</b>		
<u>Add:</u> Outstanding for current year	1,26,82,277.85	
	4,68,132.00	
	1,31,50,409.85	
<u>Less:</u> Outstanding for previous year	7,76,364.00	
<u>Less:</u> Due from Directorate of Cashewnut Development	7,05,231.00	1,73,05,538.68
<b>Publications</b>	1,11,792.00	19,800.00
<b>Rent, Rates and Taxes</b>		
<u>Add:</u> Outstanding for current year	33,62,956.00	
	69,000.00	
	34,31,956.00	
<u>Less:</u> Outstanding for previous year	2,39,836.00	30,05,574.28
<b>Total</b>	<b>1,49,72,726.85</b>	<b>2,03,30,912.96</b>

Sd/-  
Secretary

**Schedule - 13**

**Coconut Development Board, Kochi - 11**

**Schedules forming part of Income and Expenditure Account for the year ended 31/03/2021**

	2020 - 2021	2019 - 2020
(Amount - ₹)		
<b>SCHEDULE 13 - EXPENDITURE ON GRANTS, SUBSIDIES, etc.</b>		
Establishment of DSP Farms	3,27,53,223.00	
<u>Add: Outstanding for current year</u>	<u>66,513.00</u>	
	3,28,19,736.00	
<u>Less: Outstanding for previous year</u>	<u>65,111.00</u>	2,81,97,448.36
<b>Establishment of Regional Coconut Nursery</b>	<b>3,27,54,625.00</b>	<b>5,79,47,679.00</b>
Aid to Nurseries and Seed Gardens	3,74,26,064.00	
<u>Expansion of Area under Coconut</u>	<u>56,51,250.00</u>	<u>45,86,250.00</u>
<b>Integrated Farming for Productivity Improvement</b>	<b>2,75,14,836.00</b>	<b>2,84,87,902.00</b>
Technology Demonstration	15,14,33,683.50	
<u>Less: Outstanding for previous year</u>	<u>24,53,177.00</u>	<u>34,34,288.00</u>
<b>Market Promotion &amp; Statistics</b>	<b>1,50,726.00</b>	
<u>Add: Outstanding for current year</u>	<u>26,71,315.00</u>	
	32,190.00	
<u>Less: Outstanding for previous year</u>	<u>27,03,505.00</u>	<u>1,35,44,598.00</u>
	6,57,128.00	
<b>C/o</b>	<b>25,91,29,286.50</b>	<b>22,10,62,847.50</b>

(Amount - ₹)

	2020 - 2021	2019 - 2020
<b>SCHEDULE 13 - EXPENDITURE ON GRANTS, SUBSIDIES ETC. (Contd.)</b>		
<b>Information Technology</b>		
<b>B/f</b>		
	1,12,79,772.52	22,10,62,847.50
<u>Add: Outstanding for current year</u>	4,40,451.00	
	1,17,20,223.52	
<u>Less: Outstanding for previous year</u>	16,81,248.00	5,34,54,246.44
<b>Technology Mission on Coconut</b>	6,10,68,596.00	
<u>Less: Outstanding for previous year</u>	4,51,265.00	9,98,49,364.00
<b>Administration and Technical Services</b>	3,79,03,940.00	
<u>Add: Outstanding for current year</u>	6,85,080.00	
	3,85,89,020.00	
<u>Less: Outstanding for previous year</u>	9,91,692.00	3,31,83,989.00
<b>Replanting and Rejuvenation of Coconut Gardens</b>	27,71,48,092.00	60,49,55,252.00
<b>Coconut Palm Insurance</b>	10,00,000.00	19,70,000.00
<b>Kera Suraksha Insurance</b>	4,24,622.00	1,38,844.00
<b>CIT Vazhakulam, Training Expenses</b>	50,543.10	1,93,777.00
<b>Total</b>	<b>64,60,06,178.12</b>	<b>1,01,48,08,319.94</b>

Sd/-  
Secretary

## SCHEDULE No.14

### COCONUT DEVELOPMENT BOARD, KOCHI-11

#### Significant Accounting Policies Disclosed

The following are the significant accounting policies adopted by the Board while preparing the financial statements for the year 2020-2021:

1. AS 2 'Accounting for Inventories' :

Closing Stock/Inventory has to be either valued at cost or at net realizable value whichever is less. The Board has kept stocks in Publications, Seedlings, Coconuts, Neera and Neera Products and are valued for ₹52,79,431.00 as on 31.03.2021. Since the Board is maintaining the stock/inventories on breakeven basis, the same is valued at cost price and disclosed accordingly.

2. AS 10 'Property, Plant and Equipment' :

The Board has adopted rate of depreciation as provided in Income Tax Rules 1962 for computing depreciation on fixed assets. The rates of depreciation provided to the various block of assets for the year are as under:

Building	10
Motor Vehicle	15
Furniture and Office Equipments	10
Computer and Accessories	40
Plant and Machinery	15
Laboratory Equipments	20
Other Assets	15

Assets costing ₹10,000/- and above have been capitalized.

3. AS 12 'Accounting for Government Grants' :

Government Grant received by an enterprise has to be recognized only when there is a reasonable assurance that the enterprise will comply with the conditions attached to the Grant. The Board has complied with the conditions stipulated for which the Grant has been released. The Grant from Government is in the nature of income to the Board.



4. AS 15, 'Accounting of Retirement Benefits in the Financial Statements':

Provision for liability towards Gratuity and Accumulated Leave Encashment of the employees, needs to be arrived at the year end on Actuarial basis and accounted accordingly. Since the Board has not conducted actuarial valuation for ascertaining the liabilities for Gratuity and Accumulated Leave Encashment, no such provision has been made in the books of accounts as on 31.03.2021, as envisaged in AS 15.

5. The Board is not maintaining Non Plan Schemes. The establishment expenses of the Board are met from Plan Head.
6. Upon notification of Coconut Development Board, an autonomous body, special provisions were made for protection of conditions of service of such employees (including pension, leave, provident fund and medical benefits) on transfer to Board. Thus the Board was required to operate a GPF on par with that of GPF operated for Govt. Departments. Further in compliance with the provisions of Section 20 of Coconut Development Board Act, 1979 and with the prior approval of the Central Govt., the Coconut Development Board (General Provident Fund) Regulations, 1992 was notified by the Department of Agriculture and Cooperation, Govt. of India vide S.O 2496 dated 24.09.1992. Thus the GPF is operated in accordance with the provisions of Section 8 & 20 of the Coconut Development Board Act duly approved by the Parliament. The proposal for notification of the Board under Section 10(29A) of Income Tax Act is pending before the Board of Direct Taxes.
7. The Board follows accrual basis of accounting in preparing books of accounts. But the insurance for vehicles and amount paid for Annual Maintenance Contracts for computers are not bifurcated into expenses for current year and deferred revenue expenditure.
8. The figures for previous year are re-grouped and rearranged, wherever necessary to suit current year layout.

**Sd/-  
Secretary**

## **SCHEDULE No.15**

### **COCONUT DEVELOPMENT BOARD, KOCHI-11**

**Notes to and forming part of the Accounts for the year ended 31.03.2021**

1. Constitution and Functions :

The Coconut Development Board is an autonomous body constituted under Section 5 of the Coconut Development Board Act of 1979, enacted by Parliament. It is functioning under the Ministry of Agriculture and Farmers Welfare, Government of India. The Board is fully funded by Government of India through Grants-in-aid. The Board is implementing various schemes for the development and objectives of the Board.

2. Grants in Aid received from Government :

During the year, the Board received an amount of ₹95.00.crores (₹151.54 crores in 2019-2020) as Grants-in-aid from the Ministry of Agriculture & Farmers Welfare, Government of India.

The details of Grants-in-aid received for the scheme under "Mission for Integrated Development of Horticulture" during the year are as under :

<b>Sl. No.</b>	<b>Sanction No. and Date</b>	<b>Amount (₹)</b>
1	No. 4-9/2020 – MIDH (CDB) dtd 17-07-2020	35,00,00,000.00
2	No. 4-9/2020 – MIDH (CDB) dtd 09-12-2020	45,00,00,000.00
3	No. 4-9/2020 – MIDH (CDB) dtd 19-03-2021	11,70,00,000.00
4	No. 4-9/2020 – MIDH (CDB) dtd 19-03-2021	1,05,00,000.00
5	No. 4-9/2020 – MIDH (CDB) dtd 19-03-2021	2,25,00,000.00
<b>Total</b>		<b>95,00,00,000.00</b>

3. Expenditure on Demonstration cum Seed Production Farms (DSP Farms) :

The expenditure met by the DSP Farms from Grants-in-aid and receipts during the year, are as follows:

Sl. No.	Name of the Farm	Expenditure from Grant (₹)	Expenditure from Receipts (₹)	Total (₹)
1	DSP Farm, Abhayapuri	26,53,674.00	0.00	26,53,674.00
2	DSP Farm, Kondagaon	27,00,000.00	6,13,688.00	33,13,688.00
3	DSP Farm, Madhepura	11,08,356.00	0.00	11,08,356.00
4	DSP Farm, Pitapally	20,08,352.00	0.00	20,08,352.00
5	DSP Farm, Vegiwada	24,52,036.00	0.00	24,52,036.00
6	DSP Farm, Neriamangalam	27,00,000.00	50,07,544.00	77,07,544.00
7	DSP Farm, Mandya	27,00,000.00	20,38,889.00	47,38,889.00
8	DSP Farm, Palghar	23,28,769.00	0.00	23,28,769.00
9	DSP Farm, Dhali	27,00,000.00	8,35,265.00	35,35,265.00
10	DSP Farm, Hichachara	27,00,000.00	3,13,685.00	30,13,685.00
11	DSP Farm, Fulia	6,05,660.00	0.00	6,05,660.00
<b>Total</b>		<b>2,46,56,847.00</b>	<b>88,09,071.00</b>	<b>3,34,65,918.00</b>

4. Budgetary Support of DSP Farms :

As per MIDH guidelines, the budgetary support for the Board's existing Demonstration cum Seed Production Farms is ₹27.00 lakhs per annum whereas support for new Farms, the budgetary support is ₹25.00 lakhs per annum. The balance amount of the expenses of the DSP Farms shall be met from the receipts of the Board.

5. The Unspent Grants-in-aid for the year 2019-2020 :

The Unspent Grants-in-aid available with the Board as on 01.04.2020 was ₹26.21 crores. Out of the unspent grant for the year 2019-2020, an amount of ₹21.20 crores was surrendered to Government of India during the year 2020-2021. Balance unspent grant was ₹5.01 crores.

6. Scheme wise allocation of Grants-in-aid from Government and its utilization :

During the year 2020-2021, the Grants-in-aid received from Government of India was ₹95.00 crores of which ₹71.54 crores was earmarked for General Category, ₹15.53 crores for Scheduled Caste Plan and ₹7.93 crores for Tribal Sub Plan. In addition to this, the Unspent Grants-in-aid of ₹5.01 crores under General Category for 2019-20 was also utilized during the year. Thus the funds available for utilization during the year was ₹100.01 crores. The expenditure of the Board during the year was ₹91.94 crores of which ₹76.69 crores was spent for General Schemes, ₹7.36 crores under Scheduled Caste Plan, leaving an unspent balance of ₹8.17 crores and ₹7.89 crores under Tribal Sub Plan leaving an unspent balance of ₹0.04 crores.

During the year 2020-2021, the Board has realized an amount of ₹7.31 crores under General Schemes, ₹15.01 crores under Scheduled Caste Plan and ₹3.04 crores under Tribal Sub Plan from various State Governments and other agencies.

The total unspent balance available with the Board as on 31.03.2021 is ₹33.57 crores (₹7.31 crores under General Schemes, ₹23.18 crores under SCP and ₹3.08 crores under TSP).

7. The Implementation of various schemes :

The Board is implementing various schemes for achieving its objectives directly and through State Governments and agencies as enlisted below :

- (a) Various Schemes such as Establishment of DSP Farms, Information and Information Technology, Expansion of Area under Coconut, Technology Demonstration, Market Promotion and Statistics, Technology Mission on Coconut, Technical Services & Project Management, Coconut Palm Insurance and Kera Suraksha Insurance are directly implementing by the Board.
- (b) The Scheme "Integrated Farming" and "Regional Coconut Nursery", are implementing through various State Governments in general and the Board directly in selected cases.
- (c) The Scheme "Replanting and Rejuvenation of Coconut Gardens" is implementing through State Governments only.

8. Dispersion of Offices:

The Head Office of the Board is situated at Kochi in Kerala State. The Head Office building at Kochi is constructed on the land leased by Government of India. The buildings where Regional Offices of Bengaluru and Patna presently functioning are constructed on lands leased by the respective State Governments, same as, the DSP Farms are setup on lands leased by various State Governments.

The extent of leased land in possession of the Board at various Offices and DSP Farms are given below :-.

**Offices:-**

Name of Office	Area	Period of lease	Lease Rent
HQ Ernakulam	80 Cents	From 1981 onwards (Government of India)	Free lease
Regional Office, Bengaluru	50 Cents	Leased during 1997 from Government of Karnataka for a period of 30 years	Rent ₹2400/- per year with effect from 1997-98 to 2001-02 for 5 years and thereafter 25% increase every year
Regional Office, Patna	1.00 Ha	Leased during 1996 from Government of Bihar	Free lease

**DSP Farms:-**

Name of Farm	Area	Period of Lease	Lease Rent
Mandya	20.00 Ha	Leased during 1983 (Period not mentioned)	Free lease
Abhayapuri	40.00 Ha	Leased during 1985 (Period not mentioned)	Free lease
Madhepura	40.00 Ha	Leased during 1987 (Period not mentioned)	Free lease

<b>Name of Farm</b>	<b>Area</b>	<b>Period of Lease</b>	<b>Lease Rent</b>
Kondagaon	40.00 Ha	Leased during 1987 (Period not mentioned)	Free lease
Vegiwada	71.80 Ha	Leased during 1998 for a period of 99 years	Free lease
Neriamangalam	20.00 Ha	Lease period over by 27/2/2011 Extension of lease period is awaited from Govt. of Kerala	Free lease
Pitapally	43.00 Ha	Leased during 1999 (Period not mentioned)	Free lease
Palghar	40.00 Ha	Leased during 2012 for 30 years from Govt. of Maharashtra	Free lease
Dhali	41.56 Ha	Leased during 2014 for 20 years from Govt. of Tamil Nadu	Free lease
Hichachara	22.00 Ha	Leased during 2016 for 33 years from Govt. of Tripura	Free lease
Fulia	20.25 Ha	Leased during 2018 for 33 years from Govt. of West Bengal	Free lease
<b>Total</b>	<b>398.61 Ha</b>		

The Pilot Testing Plant of the Board at Vazhakulam in Kerala State is constructed on a land owned by the Board (the title deed of the same is yet to be executed). The Board is also owned a Technology/Information/Training Centre and Two Trainee Hostels at Guwahati in Assam as freehold. The cost of development expenses of the Farms (plantation expenses) were not capitalized.

9. The Board is in possession of the following stock of various items as on 31.03.2021:

Sl. No.	Name of item	Amount (₹)
1	Priced publications	6,08,220.00
2	Coconut seedlings	43,60,685.00
3	Coconuts	2,92,506.00
4	Neera and Neera Products	18,020.00
<b>Total</b>		<b>52,79,431.00</b>

The Stock is valued at cost price.

10. Utilization Certificates obtained from State Governments :

During the year, out of ₹83.08 crores released/revalidated under the schemes, Regional Coconut Nurseries, Integrated Farming and Replanting & Rejuvenation of Coconut Gardens, the Board has received utilization certificates for an amount of ₹36.22 crores from the State Governments. The State wise details of utilization are as under:

Sl. No.	State	UC furnished by the States (₹ in lakhs)
1	Andhra Pradesh	120.000
2	Bihar	0.120
3	Goa	49.375
4	Karnataka	1982.916
5	Kerala	54.670
6	Odisha	38.590
7	Puducherry	15.993
8	Tamilnadu	1359.020
9	West Bengal	1.400
<b>Total</b>		<b>3622.084</b>

11. Cloud Services project :

The Board initiated usage of NICS cloud services for e-Office project. On the basis of agreement, the Board paid an amount of ₹21,56,851.00 to NICS during the year 2019 -2020 and shown as deposit with NIC for eOffice in the books of accounts as

on 31.03.2020. However the NICSI made an invoice on 02.06.2020 for the services for the period from 14.01.2020 to 31.03.2020 for ₹4,63,821.00. Since they have not raised any invoices for the extended services till 31.03.2021, the balance amount (₹16,93,030.00) is treated as deposit in the Balance Sheet.

**12. Deposit for works with Central Public Works Department :**

The CPWD is entrusted with the construction activities and repair services of the Head Office, Regional Offices and Farms of the Board. On the basis of estimates, the Board advanced money to CPWD for various works. Such payments were treated as advances under the head 'Deposit for Works' in the Balance Sheet. The balance as on 31.03.2020 was ₹5,92,85,189.00. However, the Board collected Form 65 from CPWD and reconciliation has been carried out. On the basis of reconciliation, the amounts attributed to completed works have been allocated under the respective heads of accounts.

The amounts utilized for repairs and maintenance has been charged to Income and Expenditure Account whereas expenditure related to construction, etc. has been capitalized.

The balance outstanding with CPWD as on 31.03.2021 is ₹3,23,14,275.00 and has been reflected as Deposit for works with CPWD under the head Current Assets.

The breakup of advance with CPWD as on 31.03.2021 is as follows:

Sl. No.	Name of Office	Nature of work	Amount (₹)
1	Head Office	Water proofing	6,37,150.00
2	Head Office	Replacement of existing damaged HT Vaccum Circuit Breaker	9,47,100.00
3	Head Office	Maintenance of Electrical Installation	13,37,700.00
4	Head Office	Guest Room	10,06,148.00
5	DSPF Pitappilly	Reservoir	32,99,759.00
6	DSPF Hichachara	Retaining wall	6,79,865.00
7	DSPF Hichachara	Farmers Training Centre	52,72,101.00
8	DSPF Hichachara	Internal Road	4,176.00
9	DSPF Hichachara	Entry Booth and Security Booth	2,97,100.00



10	DSPF Hichachara	Chain linked fencing	(-) 2,88,884.00
11	DSPF Hichachara	Approach Road	6,405.00
12	DSPF Dhali	SITC Pumpset	78,128.00
13	DSPF Dhali	Laboratory and Administration Building	27,65,075.00
14	DSPF Dhali	Bore wells	10,63,344.00
15	DSPF Abhayapuri	Administrative Building cum Farmers Training Centre	1,52,09,074.00
16	DSPF Abhayapuri	Barbed wire fencing	34.00
<b>Total</b>			<b>3,23,14,275.00</b>

13. Sale of fixed assets :

The Board disposed off two vehicles through MSTC Limited, during November 2020 and February 2021. The Board realized the following amounts on the above transactions:

Sl. No.	Name of Asset	Amount realized through MSTC Ltd (₹)	TDS effected by MSTC Ltd u/s 1940 of the Income Tax Act 1961 (₹)	Service Charges collected by MSTC Ltd (₹)
1	Vehicle – Car KL07-AC-6824 – Head Office	99,999.00	750.00	3,570.00
2	Vehicle – Tractor – KL07U - 6047 – DSPF Neriamangalam	32,502.00	244.00	1,160.00
<b>Total</b>		<b>1,32,501.00</b>	<b>994.00</b>	<b>4,730.00</b>

14. Prior period items :

The Board has identified few prior period items for which the proper entries have been passed in the books as they deemed necessary to reflect true and fair view of state of affairs of the Board.

The following are the entries effected during the year for prior period items.

Sl. No.	Head of item	Nature of transactions	Entries made	Amount involved (₹)
1	Depreciation on Computers and peripherals	Depreciation not provided for opening balance as on 01.04.2019	Depreciation for the previous year also provided during the current year and correspondingly value of assets reduced (date of passing entry is 01.04.2020)	4,40,482.00 (Expenditure)
2	Depreciation on Buildings in leasehold land	Depreciation not provided for opening balance as on 01.04.2019	Depreciation for the previous year also provided during the current year and correspondingly value of assets reduced (date of entry passed is 01.04.2020)	3,440.00 (Expenditure)
3	Depreciation on Furniture and Office Equipments	Depreciation not provided for opening balance as on 01.04.2019	Depreciation for previous year also provided during the current year and hence value of assets reduced (date of entry is 01.04.2020)	4,65,130.00 (Expenditure)
4	GST Input Tax Credit	Ineligible Input Tax credit carried forward upto 31.03.2020	Written off to Income and Expenditure Account for the current year. Now the input tax credit available for further setoff is reduced to that extent.	86,61,990.24 (Expenditure)
5	Establishment of DSP Farms payable	Provision for cost of tractor has been made for the year 2019-2020 but invoice made available and capitalised in the year 2020-2021 only	Excess provision provided for the year 2019-2020 now written back and credited to Income	5,70,831.00 (Income)

6	Deposit for works with CPWD - DSPF Abhayapuri -Barbed wire fencing	Amount paid to CPWD for executing works is ₹2,50,000.00 during the year 2019-2020. But as per certificate by CPWD, the total amount spent was ₹2,49,966.00	The total amount of ₹2,50,000.00 is treated as revenue expenditure for the year 2019-2020. The balance amount retained with CPWD is now written back as income	34.00 (Income)
7	Deposit for works with CPWD – DSPF Hichachara -Construction of Entry gate, security booth, etc.	Advance paid ₹2,97,100.00 in earlier years but treated as expenditure	Since CPWD is treated the amount as advance available with them as on 31.03.2021 entries have been made to reverse expenditure and advance reinstated	2,97,100.00 (Income)
8	Deposit for works with CPWD – DSPF Hichachara -Chain linked fencing	Balance payable to CPWD as certified by them as on 31.3.2021. Advance paid was not sufficient to cover the expenditure	Entries have been effected to reverse the expenditure made in earlier years so that the balance payable to CPWD as on 31.03.2021 reconciled with their certificate. Charged to Income & Expenditure Account	2,88,884.00 (Expenditure)
9	e-Office Implementation through NIC	e-Office implementation	Expenditure incurred for implementing e-Office till 31-03-2020. Charged to Income & Expenditure Account	33,33,264.00 (Expenditure)
10	Rent	Rent of SC, Kolkata	Rent related to previous years omitted to account. Charged to Income & Expenditure Account	70,000.00 (Expenditure)

Due to treatment of prior period items, the total effect on income is ₹8,67,965.00 where as the total effect on expenditure is ₹1,32,63,190.24 for the year. However the net effect of ₹1,23,95,225.24 is shown as expenditure in Income and Expenditure Account and disclosed separately.

#### 15. Tax deducted at source :

The Board is subjected to TDS provisions under Income Tax Act 1961. The Board is not maintaining any Fixed Deposits with Banks except for GPF Account. The Permanent Account Number of the Board is assigned to those Fixed Deposits also.

The details of Income and TDS available for the Board is as follows:

Sl. No.	Name of entity	Nature of Income	Amount credited (₹)	Amount of TDS (₹)	Remarks
1	Bank of India	Interest on deposits	4,99,342.00	0.00	Interest accrued / credited on GPF Account
2	Indian Bank	Interest on deposits	20,97,077.00	0.00	Interest accrued / credited on GPF Account
3	Bank of Baroda	Interest on Deposits	2,34,893.00	0.00	Interest accrued / credited on GPF Account
4	Kerala State Electricity Board Ltd.	Interest on Deposits	19,240.00	1,443.00	Interest on security deposit accrued of the Board
5	MSTC Limited	TDS on e-commerce trade	1,32,501.00	994.00	Recovered from sale proceeds of Fixed Assets
6	Canara Bank	Interest on deposits	7,16,991.21	0.00	Interest accrued / credited on GPF Account

16. Pending recovery in suit filed/decreed cases :

The Board had purchased laboratory equipments costing ₹9.27 lakhs on 14.07.2001 for its Technology Development Centre, Vazhakkulam, Aluva from M/s. Pelican Bio Innovations (Pvt.) Ltd., Chennai. Since the equipments were found defective, the equipments were sent back to the supplier on 28.01.2002 for repair and the same was not returned to the Board till date. A case was filed by the Board before the Principal Sub Court, North Paravur, Ernakulam and subsequently was decreed in favour of the Board with a direction to the supplier M/s. Pelican Bio Innovations (Pvt.) Ltd., Chennai to refund an amount of ₹13.54 lakhs together with 6% interest p.a. However the amount is still pending realization. Depreciation has not been provided for the above asset.

17. Expenditure in Foreign Currency :

The Board has incurred an expenditure of ₹0.37 lakhs in foreign currencies during the year.

**Sd/-  
Secretary**

**COCONUT DEVELOPMENT BOARD, KOCHI - 11**  
**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED ON 31/03/2021**

Receipts		2020 - 2021	2019 - 2020	Payments	2020 - 2021	2019 - 2020
(Amount - ₹)						
<b>Opening Balances:</b>						
<b>Headquarters</b>						
State Bank of India, Ernakulam	54,31,65,113.46	33,61,43,507.09		Infrastructure & Administration:	9,82,03,634.00	10,73,04,874.00
State Bank of India Pension Fund A/c	24,533.99	3,459.99		Salaries	1,68,03,252.00	1,69,66,900.00
State Bank of India Area Expansion Program	38,405.00	1,097.00		Pay of Officers & Establishment	1,44,13,947.00	1,61,33,594.00
<b>CIT Aluva</b>				Dearness Allowance	9,84,389.00	11,49,605.00
State Bank of India, Aluva	38,34,146.42	14,06,486.25		House Rent Allowance	0.00	9,145.00
Central Bank of India - Training A/c - Vazhakk	21,44,204.25	16,38,395.55		Deputation Duty Allowance	13,19,078.00	7,33,817.00
Central Bank of India - Neera A/c	14,57,680.99	13,58,446.30		Leave Travel Concession	18,60,822.00	20,78,096.00
				Medical Reimbursement	65,77,088.00	76,02,693.00
<b>Regional Offices</b>				Transport Allowance	27,76,619.00	29,08,318.00
Bangalore	37,43,898.60	89,73,842.60		Children Education Allowance	8,460.00	7,879.00
- do - Subsidy Account	46,165.00	5,000.00		Night Duty Allowance	2,02,200.00	2,01,120.00
Guwahati	35,18,695.20	30,81,929.20		Special Compensatory Allowance	2,30,000.00	2,60,000.00
- do - Subsidy Account	0.00	5,93,209.50		Dress Allowance	11,19,550.00	12,40,927.00
Chennai	36,92,186.05	59,52,658.05		Special Duty Allowance	67,000.00	68,484.00
- do - Subsidy Account	0.00	2,68,680.00		Tribal Area Allowance	29,15,685.00	20,76,300.00
Patna	10,14,132.55	1,09,453.55		Pension Contribution	77,23,777.00	96,33,576.00
- do - Subsidy Account	0.00	1,99,351.00		Leave encashment		
<b>State Centres</b>						
Bhubaneswar	5,05,207.71	3,23,029.27		<b>Pension</b>	6,50,31,219.00	5,85,93,935.00
- do - Subsidy Account	0.00	26,092.00		Pension	1,37,36,181.00	1,44,45,495.00
Kolkata	19,83,968.70	16,92,168.48		Death cum Retirement Gratuity		
- do - Subsidy Account	2,38,858.68	2,39,507.68				
Vijayawada	20,89,646.62	6,42,113.70		<b>Travelling Allowance</b>		
- do - Subsidy Account	6,43,141.92	14,89,070.00		Officers & Establishment	16,93,863.00	1,03,72,719.00
				Non-official Members	8,300.00	3,47,437.00

Port Blair	69,356.00	59,901.00	<u>Office Expenses</u>		2,56,759.00	2,72,772.00
- do - Subsidy Account	0.00	16,225.04	Books & Periodicals		11,51,766.00	20,86,963.00
Thane	6,21,026.20	7,50,161.10	Vehicle Maintenance		40,49,929.00	42,40,547.00
- do - Subsidy Account	0.00	90,960.50	Wages		4,27,543.00	6,11,070.36
MDIC Delhi	9,64,236.32	8,76,175.12	Stationary		6,83,198.00	10,36,141.00
- do - Subsidy Account	1,69,450.80	1,41,647.60	Postage & Telephone		16,74,594.00	17,45,161.72
Kondagaon Subsidy Account	0.00	11,834.25	Energy & Water Charges		3,32,870.00	5,16,544.00
<u>DSP Farms</u>			Hindi Implementation		2,38,050.00	5,07,499.00
Abhayapuri	6,73,575.55	5,69,397.49	Legal Expenses		15,584.00	1,28,759.00
Kondagaon	6,20,290.22	4,28,051.22	Board Meeting		5,21,310.00	4,80,892.00
Madhepura	14,43,961.63	7,63,026.63	Furniture & Office Equipments		52,44,877.00	31,57,719.00
Mandya	2,72,069.29	2,39,999.29	Maintenance of Office Building		3,45,098.00	3,59,036.00
Neriamangalam	15,49,080.54	4,55,524.04	Maint. of Furniture & Office Equipments		5,041.00	4,80,277.00
Pitapally	1,66,266.00	7,03,645.00	Advertisement		1,11,110.00	1,38,210.00
Vegiwada	4,33,315.27	5,22,512.27	Audit Fee		19,63,554.86	25,68,531.60
Palghar	3,87,721.50	4,98,267.25	Miscellaneous			
Dhali	18,16,895.28	4,89,597.49				
Hichachara	23,64,549.15	8,03,619.51	<u>Rent, Rates and Taxes</u>			
Fuila	12,11,970.89	1,97,010.25	Rent, Rates and Taxes		34,73,956.00	28,25,738.28
Grant-in-aid from Govt. of India	95,00,00,000.00	1,51,54,00,000.00	<u>Publications</u>		1,11,792.00	19,800.00
<u>Recoveries on:</u>			Publications			
House Building Advance	4,66,620.00	4,72,975.00	Technical Services		5,37,92,879.00	3,54,72,892.00
Scooter Advance	6,455.00	14,680.00				
Computer Advance	67,620.00	40,025.00				
<u>Other Receipts:</u>			<u>Others</u>			
Interest on Car Advance	0.00	71,248.00	Computer Advance		95,000.00	1,85,750.00
Refund from CPWD	177.00	0.00	House Building Advance		20,00,000.00	0.00
Interest on HBA	6,49,554.00	7,61,061.00	Employee contribution pension fund		21,074.00	0.00
			Purchase of Fixed Assets		0.00	19,75,194.00

Interest on Scooter Advance	9,500.00	10,294.00	<b>Schemes</b>		
Interest on Computer Advance	13,403.00	36,664.00	<b>I. Production &amp; Distribution of Planting material</b>		
Publication Receipts	1,54,886.00	2,90,051.00	(1) Establishment of DSP Farms		
Application Fee	39,020.00	4,56,960.00	Abhayapuri	26,53,674.00	30,02,191.00
Licence Fee	21,127.00	22,381.00	Dhali	35,35,265.00	30,00,937.00
Technology Transfer Fee	93,000.00	2,29,000.00	Fulia	6,05,660.00	12,05,420.00
CPS/CPF regn. Fee	28,380.00	93,731.00	Hichachara	30,13,685.00	33,20,873.36
RCMC Fee	28,66,800.00	29,30,900.00	Kondagaon	33,13,688.00	27,00,000.00
Sale of Coconut Seedlings	3,68,95,296.00	2,50,73,042.00	Madhepura	11,08,356.00	27,00,000.00
Guest Room Rent	96,600.00	1,36,775.00	Mandya	47,38,889.00	31,65,437.00
Training Fee	2,70,002.00	7,00,000.00	Neriamangalam	77,07,544.00	39,76,006.00
Farm Produce	1,32,46,467.00	1,43,71,201.00	Palghar	23,28,769.00	28,41,257.00
Analytical Charges	7,65,765.00	16,00,840.00	Pitapally	20,08,352.00	30,11,787.00
Miscellaneous Receipts	1,02,293.20	4,54,572.72	Vegiwada	24,52,036.00	33,60,362.00
Due From Directorate of Cashew&Cocoa	7,04,465.00	7,93,342.00			
Sale of Neera & Neera Products	12,215.00	1,29,757.00	(2) Establishment of Regional Coconut Nurseries	3,74,26,064.00	5,79,47,679.00
AFS sales	2,060.00	2,600.00	(3) Aid to Registered/ Approved/Private Nurseries	56,51,250.00	45,86,250.00
Earnest Money Deposit	20,500.00	0.00	II. Expansion of Area under Coconut	2,75,14,836.00	2,84,87,902.00
Advance for Seedlings	0.00	7,17,298.00	III. Integrated Farming for Productivity Improvement	15,14,33,683.50	8,48,64,682.14
Employee contribution pension fund (Net)	0.00	21,074.00	IV. Technology Demonstration	38,75,608.00	37,26,564.00
Sale of Vehicles	1,26,777.00	0.00	V. Market Promotion and Statistics	26,71,315.00	1,30,21,695.00
Interest on SB A/c	2,115.00	0.00	VI. Information Technology	1,43,87,597.52	5,52,03,826.44
Unspent Grant-in-aid	4,15,61,632.92	0.00	VII. Technology Mission on Coconut	6,10,68,586.00	9,95,38,746.00
			VIII. Replanting & Rejuvenation of Coconut Gardens	27,71,48,092.00	60,49,55,252.00
			IX. Coconut Palm Insurance Scheme	10,00,000.00	19,70,000.00
			X. Kera Suraksha Insurance	4,24,622.00	1,38,844.00
			CIT Vazhakulam - Training Expenses	50,543.10	1,93,777.00
			Unspent Grant -in-aid	0.00	3,48,38,196.30
			EMD/Security Deposit	0.00	1,32,04,679.00
			Govt. of Kerala Assistance	0.00	97,85,000.00
			Advance for Seedlings	9,32,758.00	0.00

<u>Closing Balance</u>			
<u>Headquarters</u>			
State Bank of India, Emakulam	54,31,65,113.46		
State Bank of India Pension Fund A/c	24,533.99	67,49,90,739.44	
State Bank of India Receipt A/c	38,405.00	5,574.99	
<u>CIT Aluva</u>		1,04,880.00	
State Bank of India, Aluva	38,34,146.42	33,14,004.17	
Central Bank of India - Training A/c - Vazhakkulam	21,44,204.25	23,63,663.15	
Central Bank of India - Neera A/c	14,57,680.99	14,66,057.89	
<u>Regional Offices</u>			
Bangalore	37,43,898.60	34,20,329.60	
-do- Subsidy Account	46,165.00	0.00	
Guwahati	35,18,695.20	23,40,935.20	
Chennai	36,92,186.05	10,69,883.55	
Patna	10,14,132.55	99,351.00	
<u>State Centres</u>			
Bhubaneswar	5,05,207.71	9,999.61	
Kolkata	19,83,968.70	7,44,469.37	
-do- Subsidy Account	2,38,858.68	0.00	
Vijayawada	20,89,646.62	16,17,577.01	
-do- Subsidy Account	6,43,141.92	6,43,141.92	
Port Blair	69,356.00	45,419.00	
Thane	6,21,026.20	2,21,362.48	
MDIC Delhi	9,64,236.32	9,44,347.84	
-do- Subsidy Account	1,69,450.80	0.00	



<b>Total</b>	<b>1,62,91,26,479.90</b>	<b>1,93,65,95,523.98</b>	<b>Total</b>	<b>1,62,91,26,479.90</b>	<b>1,93,65,95,523.98</b>
			<b>DSP Farms</b>		
			Abhayapuri	5,11,052.35	6,73,575.55
			Kondagaon	6,98,783.81	6,20,290.22
			Madhepura	2,17,050.63	14,43,961.63
			Mandya	4,67,116.15	2,72,069.29
			Neriamangalam	5,57,620.11	15,49,080.54
			Pitapally	50,000.00	1,66,266.00
			Vegwada	2,03,387.47	4,33,315.27
			Paighar	7,39,809.92	3,87,721.50
			Dhali	7,03,226.58	18,16,895.28
			Hichachara	20,61,992.79	23,64,549.15
			Fulia	2,72,771.89	12,11,970.89

**Sd/-**  
**Sr. Accounts Officer**

**Sd/-**  
**Secretary**

**Sd/-**  
**Chairman**

**Coconut Development Board General Provident Fund**  
**Balance Sheet as at 31/03/2021**

(Amount -₹)

	Schedule	2020 - 2021	2019 - 2020
<b><u>LIABILITIES</u></b>			
<b><u>CORPUS FUND / CAPITAL FUND</u></b>			
As per Schedule	1	86,45,443.83	90,11,283.34
Current Liabilities and Provisions			
As per Schedule	2	10,30,84,840.00	10,83,48,486.00
<b>TOTAL</b>		<b>11,17,30,283.83</b>	<b>11,73,59,769.34</b>
<b><u>ASSETS</u></b>			
Current Assets, Loans and Advances etc.			
As per Schedule	3	11,17,30,283.83	11,73,59,769.34
<b>TOTAL</b>		<b>11,17,30,283.83</b>	<b>11,73,59,769.34</b>

**Sd/-**  
**Sr. Accounts Officer**

**Sd/-**  
**Secretary**

**Sd/-**  
**Chairman**

**Coconut Development Board General Provident Fund**

**Income and Expenditure Account for the year ended 31/03/2021**

(Amount -₹)

	Schedule	2020 - 2021	2019 - 2020
<b><u>INCOME</u></b>			
Interest Earned	4	69,62,545.00	77,90,746.00
<b>TOTAL (A)</b>		<b>69,62,545.00</b>	<b>77,90,746.00</b>
<b><u>EXPENDITURE</u></b>			
Interest payable to Subscribers		73,28,112.00	80,94,785.00
Other Administrative Expenses	5	272.51	0.00
<b>TOTAL (B)</b>		<b>73,28,384.51</b>	<b>80,94,785.00</b>
<b>Balance being Excess of Income over Expenditure (A-B)</b>		<b>(3,65,839.51)</b>	<b>(3,04,039.00)</b>
(Transferred to Balance Sheet)		<b>(3,65,839.51)</b>	<b>(3,04,039.00)</b>

Sd/-  
Sr. Accounts Officer

Sd/-  
Secretary

Sd/-  
Chairman

**Schedule - 1**

**Coconut Development Board General Provident Fund**  
**Schedules forming part of Balance Sheet as at 31/03/2021**

(Amount - ₹)

	<b>2020 - 2021</b>	<b>2019 - 2020</b>
<b>CORPUS FUND / CAPITAL FUND</b>		
Balance at the beginning of the year	90,11,283.34	93,15,322.34
<u>Add: Excess of Income over Expenditure for the year</u>	(3,65,839.51)	(3,04,039.00)
<b>Balance at the year end</b>	<b>86,45,443.83</b>	<b>90,11,283.34</b>

**Sd/-**  
**Secretary**

**Schedule - 2**

**Coconut Development Board General Provident Fund  
Schedules forming part of Balance Sheet as at 31/03/2021**

(Amount - ₹)

	2020 - 2021		2019 - 2020	
<b><u>CURRENT LIABILITIES AND PROVISIONS</u></b>				
Due to Subscribers as per last Balance Sheet	10,83,48,486.00		10,26,76,711.00	
<u>Add:</u> Subscription/Refund of Loan	2,61,21,880.00		2,83,14,710.00	
<u>Add:</u> Interest payable to Subscribers	73,28,112.00		80,94,785.00	
	14,17,98,478.00		13,90,86,206.00	
<u>Less:</u> Advance/Withdrawal by Subscribers	3,87,13,638.00	10,30,84,840.00	3,07,37,720.00	10,83,48,486.00
<b>Total</b>		<b>10,30,84,840.00</b>		<b>10,83,48,486.00</b>

Sd/-  
Secretary

Schedule - 3

**Coconut Development Board General Provident Fund**  
**Schedules forming part of Balance Sheet as at 31/03/2021**

	2020 - 2021		2019 - 2020	
	38,402.83	10,76,06,402.83	5,932.34	11,47,73,932.34
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>				
<b>A. Current Assets</b>				
1. Cash at Bank (in SB Account)	38,402.83		5,932.34	
2. Fixed Deposits	10,75,68,000.00	10,76,06,402.83	11,47,68,000.00	11,47,73,932.34
<b>B. Loans, Advances and other Assets</b>				
1. Interest Accrued on Fixed Deposits		41,23,881.00		25,85,837.00
<b>Total (A+B)</b>		<b>11,17,30,283.83</b>		<b>11,73,59,769.34</b>

Sd/-  
Secretary

**Schedule - 4**

**Coconut Development Board General Provident Fund**

**Schedules forming part of Income and Expenditure Account for the year ended 31/03/2021**

(Amount - ₹)

	2020 - 2021	2019 - 2020
<b><u>INTEREST RECEIPTS</u></b>		
Interest earned on Savings Account with Bank	98,920.00	1,41,022.00
Interest on Fixed Deposits matured	53,25,581.00	50,63,887.00
Interest Accrued on Fixed Deposits	15,38,044.00	25,85,837.00
<b>Total</b>	<b>69,62,545.00</b>	<b>77,90,746.00</b>

Sd/-  
Secretary

**Schedule - 5**

**Coconut Development Board General Provident Fund**

**Schedules forming part of Income and Expenditure Account for the year ended 31/03/2021**

	(Amount - ₹)	
	2020 - 2021	2019 - 2020
<b><u>OTHER ADMINISTRATIVE EXPENSES</u></b>		
Bank Charges	272.51	0.00
<b>Total</b>	<b>272.51</b>	<b>0.00</b>

Sd/-  
Secretary



**Coconut Development Board General Provident Fund**

**Receipts and Payments Account for the year ended 31/03/2021**

Receipts	(Amount - ₹)				
	2020 - 2021	2019 - 2020	Payments	2020 - 2021	2019 - 2020
<u>Opening Balance</u>					
Fixed Deposits	11,47,68,000.00		Payment to Subscribers		
SB Account	5,932.34	10,90,59,339.34	Withdrawals	1,97,67,000.00	
			Advances	23,63,260.00	
Subscriptions and Recoveries of Advances		2,83,14,710.00	Final Payment	1,65,83,378.00	3,07,37,720.00
Interest earned on SB Account	98,920.00		Bank Charges		0.00
Interest on Fixed Deposits	53,25,581.00	79,96,581.00	<u>Closing Balance</u>		
			Fixed Deposits	10,75,68,000.00	
			SB Account	38,402.83	11,47,73,932.34
<b>Total</b>	<b>14,63,20,313.34</b>	<b>14,55,11,652.34</b>	<b>Total</b>	<b>14,63,20,313.34</b>	<b>14,55,11,652.34</b>

Sd/-  
Sr. Accounts Officer

Sd/-  
Secretary

Sd/-  
Chairman