

# **AUDIT REPORT 2019-2020**



## **COCONUT DEVELOPMENT BOARD**

**MINISTRY OF AGRICULTURE AND FARMERS WELFARE, GOVERNMENT OF INDIA**

**KOCHI – 682 011**

**Separate Audit Report of the Comptroller & Auditor General of India  
on the Accounts of the Coconut Development Board, Kochi  
for the year ended 31 March 2020**

1. We have audited the attached Balance Sheet of the Coconut Development Board, Kochi as at 31 March 2020, the Income & Expenditure Account and Receipt & Payment Account for the year ended on that date under Section 19(2) of the Comptroller & Auditor General's (Duties, Powers & Conditions of Service) Act, 1971 read with Section 15(2) of the Coconut Development Board Act, 1979. These financial statements include the accounts of four Regional Offices, five State Centers and ten Demonstration - cum - Seed Production Farms, one Market Development-cum-Information Centre and one Technology Development Centre. These financial statements are the responsibility of the Board's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. This Separate Audit Report contains the comments of the Comptroller & Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules & Regulations (Propriety and Regularity) and efficiency - cum - performance aspects, etc., if any, are reported through Inspection Reports/CAG's Audit Reports separately.
3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.
4. Based on our audit, we report that:
  - (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.

(ii) The Balance Sheet, Income & Expenditure Account and Receipt & Payment Account dealt with by this report have been drawn up in the format approved by the Ministry of Finance, Government of India.

(iii) In our opinion, proper books of accounts and other relevant records have been maintained by the Coconut Development Board, Kochi as required under Section 15(2) of Coconut Development Board Act, 1979 in so far as it appears from our examination of such books.

(iv) We further report that:

**A. Balance Sheet**

**1. Assets**

**(i) Current Assets, Loans, Advances etc - ₹66.51 Crore (Schedule 4)**

This includes ₹96.46 lakh under the head “GST Input Tax Credit”. According to GST laws a registered person providing taxable as well as exempted/non-taxable supplies is eligible to take input tax credit in respect of taxable supplies only. As such the Board is not eligible to take credit on exempted supplies amounting to ₹86.62 lakh. This has resulted in overstatement of Current Asset by **₹86.62 lakh** with corresponding overstatement of current year income by **₹59.05 lakh** and prior period income by **₹27.57 lakh**.

**B. Income & Expenditure Account**

**1. Income**

**(i) Income from Sales/Services - ₹4.57 Crore (Schedule-5)**

The Board did not account for the own production of seedlings utilized for own nursery and cost of seedlings utilized for gap filling amounting to ₹20.51 lakh and ₹0.07 lakh respectively. This has resulted in understatement of ₹20.58 lakh under the head ‘Income from Sale/Service’ with corresponding understatement under the head ‘Expenditure on Grants, Subsidies etc’.

**2. Expenditure**

**Depreciation ₹1.65 Crore (Schedule 3 -- Fixed Assets)**

This is understated by **₹9.09 lakh** due to short provision of depreciation on computers peripherals, Buildings on lease hold land and Furniture & Office equipment. This has also resulted into overstatement of Fixed Assets by the same amount.

## **C. General**

### **1. Non-receipt of progress report on deposit works**

According to the consolidated Balance Sheet, there was a closing balance under deposit with CPWD for works amounting to ₹5.92 crore. However, no records from CPWD such as Form - 65 for the month of March to confirm the balance of advance lying with them was available in the records furnished to Audit. It was replied that required certificates would be collected and produced to audit while finalizing the accounts for 2020-21.

### **2. Schedules 11, 12 & 13**

The expenditure under Schedule 11, 12 and 13 includes expenditure of ₹89.37 lakh pertaining to the period 2018-19 for which provision was not made in 2018-19. The same should have been disclosed separately under Prior Period Expenses.

### **3. Schedule 14 - Significant Accounting Policies disclosed - Actuarial valuation**

As per significant accounting policy No.4, the Board has neither conducted actuarial valuation of retirement benefits nor provided for the same. The accounting policy is in contravention of the AS 15 issued by ICAI.

### **4. Schedule 15 - Notes to and forming part of the Accounts**

- (i) Para 6 of the Notes disclosed that cost of development expenses of DSP farms were not capitalized even though the Board owns 21615 yielding plants at various Farms which constituted major assets. Non-capitalizing the development cost of these plants does not provide a true picture of the assets held by the Board.
- (ii) Para 8 of the Notes disclosed that the Board has received utilization certificate from State Governments for an amount of ₹4.87 crore out of ₹21.37 crore released in respect of the scheme 'Integrated farming'. However, such disclosure is not made in respect of another major scheme 'Replanting & rejuvenation of coconut gardens' implemented through State Governments though the amount released during the year was ₹109.70 crore.

#### **D. Grants in aid**

Out of the total Grants-in-aid of ₹163.08 Crore (including opening balance of ₹7.51 Crore and unspent Grant realized ₹4.03 Crore) received from the Ministry of Agriculture, Government of India during the year 2019-20, the Board utilized ₹129.36 Crore and surrendered ₹7.51 Crore to the Ministry leaving a balance amount of ₹26.21 Crore as unspent Grants-in-aid.

#### **E. Management Letter**

The deficiencies which have not been included in the Audit Report have been brought to the notice of the Coconut Development Board, Kochi through a Management Letter issued separately for remedial/corrective action.

- v. Subject to our observations in the preceding paragraphs, we report that the Balance Sheet, Income & Expenditure Account and Receipt & Payment Account dealt with by this report are in agreement with the books of accounts.
- vi. In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Accounts, and subject to the significant matters stated above and other matters mentioned in Annexure to this Audit Report give a true and fair view in conformity with accounting principles generally accepted in India.
  - a. In so far as it relates to the Balance Sheet, of the state of affairs of the Coconut Development Board, Kochi as at 31 March 2020; and
  - b. In so far as it relates to Income & Expenditure Account of the surplus for the year ended on that date.

**For and on behalf of the C& AG of India**

**Sd/-  
Principal Director of Audit (Central), Chennai**

**Place: Kochi  
Date: 10 December 2020**

## **Annexure I**

### **1. Adequacy of Internal Audit System**

The Internal Audit wing functioning in CDB is under an Internal Audit Officer and it covers the internal audit of Headquarters as well as the unit offices viz. four Regional Offices, seven State Centres and eleven State Farms. The findings of the audit are reported to the Chairman and corrective measures are taken by the management. There are 63 paras of the Internal Audit which are pending settlement.

The Board has its own Manual of accounts and Audit.

### **2. Adequacy of Internal Control System**

Internal Control System is adequate as an internal audit unit is functioning and important files are routed through the IA Unit.

### **3. System of Physical Verification of Assets**

Physical verification of the fixed assets of the Board and unit offices are carried out annually and the last physical verification was undertaken on 31<sup>st</sup> March 2020.

### **4. System of Physical Verification of Inventories**

Physical verification of inventories at Board's Headquarters and Units was conducted on 31<sup>st</sup> March 2020.

### **5. Regularity in Payment of Statutory Dues**

The Board is regular in payment of statutory dues subject to non-payment of GST on Registration cum Membership Certificate (RCMC) charges.

**Sd/-  
Deputy Director (DT) II**

**COCONUT DEVELOPMENT BOARD, KOCHI-11**

**ANNUAL ACCOUNTS FOR THE YEAR 2019-20**

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# **AUDIT REPORT 2019-2020**



## **COCONUT DEVELOPMENT BOARD**

**MINISTRY OF AGRICULTURE AND FARMERS WELFARE, GOVERNMENT OF INDIA**

**KOCHI – 682 011**





**COCONUT DEVELOPMENT BOARD, KOCHI -11**

**Balance Sheet as at 31/03/2020**

(Amount -₹)

	<b>Schedule</b>	<b>2019-2020</b>	<b>2018-2019</b>
<b><u>CORPUS/CAPITAL FUND AND LIABILITIES</u></b>			
Corpus/Capital Fund	1	521,689,048.31	472,292,157.09
Current Liabilities and Provisions	2	298,099,854.26	135,621,057.10
<b>TOTAL</b>		<b>819,788,902.57</b>	<b>607,913,214.19</b>
<b><u>ASSETS</u></b>			
Fixed Assets	3	154,662,908.00	145,341,788.00
Current Assets, Loans, Advances, etc.	4	665,125,994.57	462,571,426.19
<b>TOTAL</b>		<b>819,788,902.57</b>	<b>607,913,214.19</b>
Significant Accounting Policies	14		
Notes on Accounts	15		

**Sd/-  
Finance Officer**

**Sd/-  
Secretary**

**Sd/-  
Chairman**

**COCONUT DEVELOPMENT BOARD, KOCHI - 11**  
**Income and Expenditure Account for the year ended 31/03/2020**

(Amount -₹)

	Schedule	2019-2020	2018-2019
<b><u>INCOME</u></b>			
Income from Sales/Services	5	45,724,806.00	34,334,720.00
Grants/Subsidies	6	1,284,229,928.54	2,760,630,497.73
Interest earned	7	879,267.00	5,165,219.00
Income from Royalty/Publication	8	290,051.00	714,391.00
Other Income	9	6,664,201.08	4,668,448.29
Stock of Publications, etc.	10	1,862,508.50	(8,424,927.64)
<b>TOTAL (A)</b>		<b>1,339,650,762.12</b>	<b>2,797,088,348.38</b>
<b><u>EXPENDITURE</u></b>			
Establishment Expenses	11	247,950,987.00	236,144,273.00
Other Administrative Expenses	12	20,330,912.96	19,888,140.18
Expenditure on Grants, Subsidies, etc.	13	1,014,808,319.94	2,467,755,192.90
Depreciation		16,514,973.00	16,142,577.00
<b>TOTAL (B)</b>		<b>1,299,605,192.90</b>	<b>2,739,930,183.08</b>
<b>Balance being Income over Expenditure (A-B)</b>		<b>40,045,569.22</b>	<b>57,158,165.30</b>
(Transferred to Corpus/Capital Fund)		<b>40,045,569.22</b>	<b>57,158,165.30</b>
Significant Accounting Policies	14		
Notes on Accounts	15		

Sd/-  
Finance Officer

Sd/-  
Secretary

Sd/-  
Chairman

Schedule - 1

**Coconut Development Board, Kochi - 11**

Schedules forming part of Balance Sheet as at 31/03/2020

(Amount -₹)

	2019-2020		2018-2019	
<b>SCHEDULE 1 - <u>CORPUS/CAPITAL FUND</u></b>				
Balance at the beginning of the year	472,292,157.09		408,469,162.79	
Add: Amount utilized for acquisition of Fixed Assets	9,361,343.00		6,664,829.00	
	481,653,500.09		415,133,991.79	
<u>Less</u> : Book value of asset disposed	10,021.00		-	
	481,643,479.09		415,133,991.79	
<u>Add</u> : Excess of Income over Expenditure	40,045,569.22		57,158,165.30	
		521,689,048.31		472,292,157.09
<b>Balance at the year end</b>		<b>521,689,048.31</b>		<b>472,292,157.09</b>

Sd/-  
Secretary

**Coconut Development Board, Kochi -11**

Schedules forming part of Balance Sheet as at 31/03/2020

(Amount -₹)

<b>SCHEDULE 2 - CURRENT LIABILITIES AND PROVISIONS</b>	<b>2019-2020</b>		<b>2018-2019</b>	
	<b><u>Outstanding Liabilities</u></b>			
Salaries and Allowances	14,713,517.00		15,594,787.00	
Pension	4,112,821.00		7,105,775.00	
Travelling Allowance	224,060.00		533,763.00	
Office Expenses	776,364.00		888,501.00	
Rent, Rates & Taxes	239,836.00		60,000.00	
Technology Demonstration	150,726.00		221,434.00	
Technology Mission	451,265.00		140,647.00	
Information Technology	1,681,248.00		223,774.00	
Market Promotion and Statistics	657,128.00		134,225.00	
Technical Service	991,692.00		1,758,315.00	
Establishment of DSP Farms	635,942.00	24,634,599.00	213,806.00	26,875,027.00
<b><u>Other Current Liabilities</u></b>				
EMD/Security Deposit	5,444,652.60		18,649,331.60	
Assistance by Govt. of Kerala-Neera Project	5,000,000.00		14,785,000.00	
Unspent Grant-in-aid	262,066,770.66		75,096,238.50	
Advance for Seedlings	932,758.00		215,460.00	
Employee Contribution (Pension Fund)	21,074.00	273,465,255.26	-	108,746,030.10
<b>Total</b>		<b>298,099,854.26</b>		<b>135,621,057.10</b>

Sd/-  
Secretary

**Coconut Development Board, Kochi -11**  
Schedules forming part of Balance Sheet as at 31/03/2020

(Amount - ₹)

SCHEDULE 3 - FIXED ASSETS	Gross Block				Depreciation				Net Block	
	DESCRIPTION	Cost/Valuation at the beginning of the year 01.04.2019	Additions during the year	Deductions during the year	Cost/Valuation at the year end 31.03.2020	As at the beginning of the year 01.04.2019	For the current year	On deductions till the date of disposal	Total upto the year end 31.03.2020	As at the current year end 31.03.2020
<b>A. FIXED ASSETS</b>										
1 <b>LAND</b>										
Free hold Land (TDC)	600,000.00	-	-	600,000.00	-	-	-	-	600,000.00	600,000.00
2 <b>BUILDINGS (10%)</b>										
On freehold Land (TDC)	16,823,004.00	-	-	16,823,004.00	11,158,880.00	566,413.00	-	11,725,293.00	5,097,711.00	5,664,124.00
On leasehold Land	188,285,631.00	28,420,645.00	-	216,706,276.00	89,087,122.00	12,228,460.00	-	101,315,582.00	115,390,694.00	99,198,509.00
Ownership Flats	9,666,877.00	-	-	9,666,877.00	6,558,076.00	310,880.00	-	6,868,956.00	2,797,921.00	3,108,801.00
3 <b>FURNITURE&amp;OFFICE EQUIPMENTS(10%)</b>	13,809,593.00	458,311.00	-	14,267,904.00	9,158,298.00	37,234.00	-	9,195,532.00	5,072,372.00	4,651,295.00
4 <b>PLANT &amp; MACHINERY</b>										
1) PLANT & MACHINERY (15%)	1,646,620.00	-	-	1,646,620.00	1,532,645.00	17,096.00	-	1,549,741.00	96,879.00	113,975.00
2) VEHICLES (15%)	19,337,333.00	3,838,327.00	484,623.00	22,691,037.00	13,683,318.00	1,329,222.00	474,602.00	14,537,938.00	8,153,099.00	5,654,015.00
3) COMPUTER PERIPHERALS (40%)	34,033,742.00	925,600.00	-	34,959,342.00	32,932,537.00	199,520.00	-	33,132,057.00	1,827,285.00	1,101,205.00
4) LABORATORY EQUIPMENTS (20%)	14,251,566.00	-	-	14,251,566.00	11,554,450.00	353,838.00	-	11,908,288.00	2,343,278.00	2,697,116.00
5) OTHER ASSETS (15%)	36,030,151.00	826,825.00	-	36,856,976.00	26,836,747.00	1,472,310.00	-	28,309,057.00	8,547,919.00	9,193,404.00
<b>TOTAL OF CURRENT YEAR</b>	<b>334,484,517.00</b>	<b>34,469,708.00</b>	<b>484,623.00</b>	<b>368,469,602.00</b>	<b>202,502,073.00</b>	<b>16,514,973.00</b>	<b>474,602.00</b>	<b>218,542,444.00</b>	<b>149,927,158.00</b>	<b>131,982,444.00</b>
<b>PREVIOUS YEAR</b>	<b>289,298,980.00</b>	<b>45,185,537.00</b>	<b>-</b>	<b>334,484,517.00</b>	<b>186,359,496.00</b>	<b>16,142,577.00</b>	<b>-</b>	<b>202,502,073.00</b>		
<b>B. CAPITAL WORK-IN-PROGRESS</b>									<b>4,735,750.00</b>	<b>13,359,344.00</b>
<b>TOTAL</b>									<b>154,662,908.00</b>	<b>145,341,788.00</b>

Sd/-  
Secretary

## Schedule - 4

**Coconut Development Board, Kochi -11**

Schedules forming part of Balance Sheet as at 31/03/2020

(Amount - ₹)

SCHEDULE 4 - <u>CURRENT ASSETS, LOANS &amp; ADVANCES</u>	2019-2020		2018-2019	
	<b>A <u>Current Assets</u></b>			
1 Cash with various banks		580,903,749.78		371,765,052.26
<b>B <u>Loans, Advances and other Assets</u></b>				
1 <u>Advances to staff</u>				
House Building Advance	3,008,000.00		3,480,975.00	
Scooter Advance	11,755.00		26,435.00	
Computer Advance	254,665.00	3,274,420.00	108,940.00	3,616,350.00
2 <u>Other Advances</u>				
Infrastructure and Administration	274,400.00		274,400.00	
DSP Farms	80,000.00	354,400.00	80,000.00	354,400.00
3 Rent Advances		495,000.00		495,000.00
<b>C/o</b>		<b>585,027,569.78</b>		<b>376,230,802.26</b>

(Amount - ₹)

	2019-2020		2018-2019	
<b>SCHEDULE 4 - <u>CURRENT ASSETS, LOANS &amp; ADVANCES</u> (contd.)</b>				
<b>B/f</b>		<b>585,027,569.78</b>		<b>376,230,802.26</b>
<b>B. <u>Loans, Advances and other Assets</u> (contd..)</b>				
4 Stock of Publications, Seedlings, etc.		6,040,931.00		4,178,422.50
5 Deposit for Works		59,285,189.00		75,769,960.00
6 GST Input Credit		9,246,224.79		3,058,977.43
7 Deposit with NIC for e-Office		5,490,115.00		3,333,264.00
8 Other Current Assets (Due from Directorate of Cashew & Cocoa Development)		35,965.00		-
<b>Total (A+B)</b>		<b>665,125,994.57</b>		<b>462,571,426.19</b>

**Sd/-  
Secretary**



**Schedule - 5****Coconut Development Board, Kochi - 11**Schedules forming part of Income and Expenditure Account for the year ended 31/03/2020

(Amount - ₹)

	<b>2019-2020</b>	<b>2018-2019</b>
<b><u>SCHEDULE 5 - INCOME FROM SALES/SERVICES</u></b>		
<b><u>Income from Sales/Services</u></b>		
Sale of Seedlings	25,073,042.00	18,801,421.00
Sale of Farm Produce	14,371,201.00	9,775,078.00
Application Fee	456,960.00	309,740.00
Guest Room Rent	136,775.00	137,590.00
Technology Transfer Fee	229,000.00	131,500.00
Analytical Fee	1,600,840.00	1,604,159.00
CPS/CPF Registration Fee	93,731.00	189,321.00
RCMC Fee	2,930,900.00	2,295,000.00
Training Fee	700,000.00	842,808.00
Neera and Neera Products	129,757.00	222,413.00
AFS Sales	2,600.00	25,690.00
<b>Total</b>	<b>45,724,806.00</b>	<b>34,334,720.00</b>

**Sd/-  
Secretary**

## Schedule - 6

**Coconut Development Board, Kochi - 11**

Schedules forming part of Income and Expenditure Account for the year ended 31/03/2020

(Amount -₹)

	2019-2020	2018-2019
<b>SCHEDULE 6 - GRANTS/SUBSIDIES</b>		
Grant from Government of India received during the year	1,515,400,000.00	2,644,000,000.00
<u>Add:</u> Unspent Grant from previous year	-	104,361,169.48
<u>Add:</u> Unspent Grant realised during the year	-	20,494,452.75
	1,515,400,000.00	2,768,855,622.23
<u>Less:</u> Amount utilized for acquisition of Fixed Assets	9,361,343.00	6,664,829.00
<u>Less:</u> Unspent Grant -in-aid	221,808,728.46	1,560,295.50
<b>Total</b>	<b>1,284,229,928.54</b>	<b>2,760,630,497.73</b>

Sd/-  
Secretary

**Schedule - 7****Coconut Development Board, Kochi - 11**Schedules forming part of Income and Expenditure Account for the year ended 31/03/2020

(Amount -₹)

	<b>2019-2020</b>	<b>2018-2019</b>
<b><u>SCHEDULE 7 - INTEREST EARNED</u></b>		
Interest on Term Deposits	-	4,153,672.00
<u>Less:</u> Accrued during the previous year	-	266,301.00
	-	<b>3,887,371.00</b>
Interest on HBA	761,061.00	1,138,329.00
Interest on Car Advance	71,248.00	59,101.00
Interest on SB A/c	-	350.00
Interest on Scooter Advance	10,294.00	27,389.00
Interest on Computer Advance	36,664.00	52,679.00
<b>Total</b>	<b>879,267.00</b>	<b>5,165,219.00</b>

**Sd/-  
Secretary**

**Schedule - 8**

**Coconut Development Board, Kochi-11**

Schedules forming part of Income and Expenditure Account for the year ended 31/03/2020

(Amount -₹)

	<b>2019-2020</b>	<b>2018-2019</b>
<b>SCHEDULE 8 - <u>INCOME FROM ROYALTY/PUBLICATIONS</u></b>		
Income from Publications	290,051.00	714,391.00
<b>Total</b>	<b>290,051.00</b>	<b>714,391.00</b>

**Sd/-  
Secretary**

**Schedule - 9**

**Coconut Development Board, Kochi - 11**

Schedules forming part of Income and Expenditure Account for the year ended 31/03/2020

(Amount - ₹)

	<b>2019-2020</b>	<b>2018-2019</b>
<b><u>SCHEDULE 9 - OTHER INCOME</u></b>		
Licence Fee	22,381.00	27,327.00
Miscellaneous Receipts	454,572.72	1,582,143.86
GST Input Credit	6,187,247.36	3,058,977.43
<b>Total</b>	<b>6,664,201.08</b>	<b>4,668,448.29</b>

**Sd/-  
Secretary**

**Schedule - 10****Coconut Development Board, Kochi - 11**

Schedules forming part of Income and Expenditure Account for the year ended 31/03/2020

(Amount -₹)

	<b>2019-2020</b>	<b>2018-2019</b>
<b>SCHEDULE 10 - <u>STOCK OF PUBLICATIONS, COCONUT SEEDLINGS, COCONUTS, etc.</u></b>		
Publications	608,920.00	516,060.00
Coconut Seedlings	4,769,755.00	1,483,822.00
Coconuts	644,506.00	2,153,603.00
Neera and Neera Products	17,750.00	24,937.50
<b>Total</b>	<b>6,040,931.00</b>	<b>4,178,422.50</b>
<b>Increase in Stock</b>	<b>1,862,508.50</b>	

**Sd/-  
Secretary**

**Schedule - 11**

**Coconut Development Board, Kochi - 11**

Schedules forming part of Income and Expenditure Account for the year ended 31/03/2020

(Amount -₹)

		<b>2019-2020</b>	<b>2018-2019</b>
<b>SCHEDULE 11 - <u>ESTABLISHMENT EXPENSES</u></b>			
<b>Salaries &amp; Allowances</b>	168,375,328.00		
<u>Add</u> : Outstanding for current year	14,713,517.00		
	183,088,845.00		
<u>Less</u> : Outstanding for previous year	15,594,787.00	167,494,058.00	164,765,978.00
<b>Pension</b>	73,039,430.00		
<u>Add</u> : Outstanding for current year	4,112,821.00		
	77,152,251.00		
<u>Less</u> : Outstanding for previous year	7,105,775.00	70,046,476.00	57,974,721.00
<b>Travelling Allowance</b>	10,720,156.00		
<u>Add</u> : Outstanding for current year	224,060.00		
	10,944,216.00		
<u>Less</u> : Outstanding for previous year	533,763.00	10,410,453.00	13,403,574.00
<b>Total</b>		<b>247,950,987.00</b>	<b>236,144,273.00</b>

**Sd/-  
Secretary**

Schedule - 12

**Coconut Development Board, Kochi - 11**

Schedules forming part of Income and Expenditure Account for the year ended 31/03/2020

(Amount -₹)

		2019-2020	2018-2019
<b>SCHEDULE 12 - <u>OTHER ADMINISTRATIVE EXPENSES</u></b>			
<b>Office Expenses</b>	18,246,982.68		
<u>Add</u> : Outstanding for current year	776,364.00		
	19,023,346.68		
<u>Less</u> : Outstanding for previous year	888,501.00		
<u>Less</u> : Due from Directorate of Cashewnut Development	829,307.00	17,305,538.68	17,095,013.18
<b>Publications</b>		19,800.00	132,408.00
<b>Rent, Rates and Taxes</b>	2,825,738.28		
<u>Add</u> : Outstanding for current year	239,836.00		
	3,065,574.28		
<u>Less</u> : Outstanding for previous year	60,000.00	3,005,574.28	2,582,219.00
<b>Deposit (CPWD) Written off</b>		-	78,500.00
<b>Total</b>		<b>20,330,912.96</b>	<b>19,888,140.18</b>

Sd/-  
Secretary



## Schedule - 13

**Coconut Development Board, Kochi - 11**

Schedules forming part of Income and Expenditure Account for the year ended 31/03/2020

(Amount - ₹)

		2019-2020	2018-2019
<b>SCHEDULE 13 - EXPENDITURE ON GRANTS, SUBSIDIES, etc.</b>			
<b>Establishment of DSP Farms</b>	27,775,312.36		
<u>Add: Outstanding for current year</u>	635,942.00		
	28,411,254.36		
<u>Less: Outstanding for previous year</u>	213,806.00	28,197,448.36	22,024,362.20
<b>Establishment of Regional Coconut Nursery</b>		57,947,679.00	28,931,479.45
<b>Estt. of Nurseries &amp; Seed Gardens</b>		4,586,250.00	2,455,000.00
<b>Expansion of Area under Coconut</b>		28,487,902.00	16,317,058.00
<b>Integrated Farming for Productivity Improvement</b>		84,864,682.14	628,661,197.00
<b>Technology Demonstration</b>	3,431,378.00		
<u>Add: Outstanding for current year</u>	150,726.00		
	3,582,104.00		
<u>Less: Outstanding for previous year</u>	147,816.00	3,434,288.00	3,891,596.00
<b>Market Promotion &amp; Statistics</b>	13,021,695.00		
<u>Add: Outstanding for current year</u>	657,128.00		
	13,678,823.00		
<u>Less: Outstanding for previous year</u>	134,225.00	13,544,598.00	4,491,576.00
<b>Information Technology</b>	51,996,772.44		
<u>Add: Outstanding for current year</u>	1,681,248.00		
	53,678,020.44		
<u>Less: Outstanding for previous year</u>	223,774.00	53,454,246.44	66,917,402.30
<b>C/o</b>		<b>274,517,093.94</b>	<b>773,689,670.95</b>

(Amount - ₹)

		2019-2020	2018-2019
<b>SCHEDULE 13 - EXPENDITURE ON GRANTS, SUBSIDIES, etc. (Contd.)</b>			
<b>B/f</b>		<b>274,517,093.94</b>	<b>773,689,670.95</b>
<b>Technology Mission on Coconut</b>	99,538,746.00		
<u>Add:</u> Outstanding for current year	451,265.00		
	99,990,011.00		
<u>Less:</u> Outstanding for previous year	140,647.00	99,849,364.00	53,682,917.00
<b>Infrastructure, Administration &amp; Technical Services</b>	33,950,612.00		
<u>Add:</u> Outstanding for current year	991,692.00		
	34,942,304.00		
<u>Less:</u> Outstanding for previous year	1,758,315.00	33,183,989.00	32,252,482.95
<b>Replanting and Rejuvenation of Coconut</b>		604,955,252.00	677,911,149.00
<b>Coconut Palm Insurance Scheme</b>		1,970,000.00	9,554,433.00
<b>Kera Suraksha Insurance Scheme</b>		138,844.00	389,857.00
<b>CIT, Vazhakulam - Training Expenses</b>		193,777.00	258,413.00
<b>Gaja Cyclone - Relief Package for Tamilnadu</b>		-	920,016,270.00
<b>Total</b>		<b>1,014,808,319.94</b>	<b>2,467,755,192.90</b>

**Sd/-  
Secretary**

## **SCHEDULE No.14**

### **COCONUT DEVELOPMENT BOARD, KOCHI-11**

#### **Significant Accounting Policies Disclosed**

The following are the significant accounting policies adopted by the Board in preparing the final accounts for the year 2019-20:

1. AS 2 'Accounting for Inventories'

Closing Stock/Inventory has to be either valued at cost or at net realizable value whichever is less. Since the Board is maintaining the stock/inventories on breakeven basis, the same is valued at cost price and disclosed accordingly.

2. AS 10 'Property, Plant and Equipment'

The Board is adopting rate of depreciation as provided in Income Tax Rules, 1962 and the rates of depreciation provided to the various assets are as under:

Building	10
Motor Vehicle	15
Furniture and Office Equipments	10
Computer and Accessories	40
Plant and Machinery	15
Laboratory Equipments	20
Other Assets	15

Asset costing ₹10,000/- and above have been capitalized.

3. AS 12 'Accounting for Government Grants'

Government Grant received by an enterprise has to be recognized only when there is a reasonable assurance that the enterprise will comply with the conditions attached to the grant. The Grant from Government is in the nature of

income to the Board. The Board has complied with the conditions stipulated for which the Grant has been released.

4. AS 15 'Accounting of Retirement Benefits in the Financial Statements'

Provision for liability towards Gratuity and Accumulated Leave Encashment needs to be accounted up to the year end on Actuarial basis. Since the Board has not conducted actuarial valuation of liabilities for Gratuity and Accumulated Leave Encashment, no such provision has been made in the books of accounts as on 31.03.2020, as envisaged in AS 15.

5. The Board is not maintaining Non Plan Schemes. The establishment expenses of the Board are met from Plan Head.
6. The figures for previous year are re-grouped and rearranged, wherever necessary to suit current year layout.
7. The Board follows accrual basis of accounting in preparing books of accounts. But the insurance for vehicles and AMC for computers are accounted on cash basis.
8. The proposal for notification of the Board under section 10 (29A) of Income Tax Act is pending before the Central Board of Direct Taxes. The GPF of the Board is not recognized under Part A of IV<sup>th</sup> Schedule of the Income Tax Act, 1961.

Sd/-  
Secretary

## **SCHEDULE No.15**

### **COCONUT DEVELOPMENT BOARD, KOCHI-11**

#### **Notes to and forming part of the Accounts for the year 2019-20**

1. The Coconut Development Board is an autonomous body under the Ministry of Agriculture and Farmers Welfare, Government of India enacted by Parliament under Section 5 of the Coconut Development Board Act of 1979. The Board is fully funded by Government of India through Grants-in-aid and is not engaged in any trading activity and no tax on income is paid on its surplus. The surplus funds are either adjusted against Grants-in-aid or utilized for implementation of the approved schemes of the Board with the prior approval of the Government of India.
2. As per MIDH guidelines, the budgetary support for the Board's existing Demonstration cum Seed Production Farms is ₹27.00 lakh whereas for new Farms, the support is ₹25.00 lakh per annum. The balance amount of the expenses of the DSP Farms is being met from the receipts of the Board.
3. During the current year, expenditure were met by the DSP Farms from Grant-in-aid and the receipts of the Board as detailed hereunder:

<b>Sl. No.</b>	<b>Name of the Farm</b>	<b>Expenditure from Grant (₹)</b>	<b>Expenditure from Receipts (₹)</b>	<b>Total (₹)</b>
1	DSP Farm, Abhayapuri	27,00,000.00	3,02,191.00	30,02,191.00
2	DSP Farm, Kondagaon	27,00,000.00	Nil	27,00,000.00
3	DSP Farm, Madhepura	27,00,000.00	Nil	27,00,000.00
4	DSP Farm, Pitapally	27,00,000.00	3,11,787.00	30,11,787.00
5	DSP Farm, Vegiwada	27,00,000.00	6,60,362.00	33,60,362.00
6	DSP Farm, Neriamangalam	27,00,000.00	12,76,006.00	39,76,006.00
7	DSP Farm, Mandya	27,00,000.00	4,65,437.00	31,65,437.00
8	DSP Farm, Palghar	27,00,000.00	1,41,257.00	28,41,257.00
9	DSP Farm, Dhali	27,00,000.00	3,00,937.00	30,00,937.00
10	DSP Farm, Hichachara	27,00,000.00	6,20,873.36	33,20,873.36
11	DSP Farm, Fulia	12,05,420.00	Nil	12,05,420.00
<b>Total</b>		<b>2,82,05,420.00</b>	<b>40,78,850.36</b>	<b>3,22,84,270.36</b>

4. During the year, the Board received an amount of ₹151.54 crores (₹264.40 crores in 2018-19) as Grants-in-aid from the Ministry of Agriculture & Farmers Welfare, Government of India. The expenditure of the Board during the year 2019-20 is ₹129.36 crores (₹277.77 crores 2018-19) leaving an unspent balance of ₹22.18 crores.

The details of Grant-in-aid received for the scheme under "Mission for Integrated Development of Horticulture" during the year are as under:

<b>Sl. No.</b>	<b>Sanction No. and Date</b>	<b>Amount (₹)</b>
1.	F.4-24/2019-MIDH(CDB) dated 18/06/2019	53,00,00,000.00
2.	F.4-24/2019-MIDH(CDB) dated 31/10/2019	53,00,00,000.00
3.	F.4-24/2019-MIDH(CDB) dated 11/02/2020	45,54,00,000.00
	<b>Total</b>	<b>151,54,00,000.00</b>

5. The Unspent Grant-in-aid available with the Board as on 01.04.2019 was ₹7.51 crores and the same was surrendered to Government of India during the year 2019-20. During the year 2019-20, the Grant in aid received from Government of India was ₹151.54 crores of which ₹113.35 crores was for General Schemes, ₹25.16 crores for Scheduled Caste Plan and ₹13.03 crores for Tribal Sub Plan. The expenditure of the Board during the year was ₹129.36 crores of which ₹109.44 crores was for General Schemes, ₹12.24 crores under Scheduled Caste Plan and ₹7.68 crores under Tribal Sub Plan.

In addition to the above, during the year 2019-20 an amount of ₹1.11 crores under General Schemes, ₹1.83 crores under Scheduled Caste Plan and ₹1.09 crores under Tribal Sub Plan was also realized from various State Governments and other agencies as Unspent Grant-in-aid. Thus the Unspent Grant in aid available with the Board as on 31/3/2020 was ₹26.21 crores (₹5.01 crores under General Schemes, ₹14.75 crores under SCP and ₹6.45 crores under TSP).

The Board is implementing various schemes such as Establishment of DSP Farms, Information and Information Technology, Expansion of Area under Coconut, Technology Demonstration, Market Promotion and Statistics, Technology Mission on Coconut, Technical Services, Coconut Palm Insurance Scheme, Kera Suraksha Insurance Scheme directly. The Schemes "Integrated Farming" and "Regional

Coconut Nursery” are being implemented through various State Governments and the Board directly. The Scheme “Replanting and Rejuvenation of Coconut Gardens” is being implemented through State Government only.

6. The Head Office building at Kochi, Regional Office building at Bengaluru and Patna the buildings at various DSP Farms are constructed on lands leased by the Government of India (for HO building) and State Governments (for Regional Office, Bengaluru, Patna and all DSP Farms buildings). However the Pilot Testing Plant of the Board at Vazhakulam in Kerala State is constructed on a land owned by the Board (the title deed of the same is yet to be executed). The Board is also owned a Technology/Information/Training Centre and Two Trainee Hostels at Guwahati freehold. The extent of leased land in possession of the Board at various Offices and DSP Farms are given below:

**Offices:-**

<b>Name of Office</b>	<b>Area</b>	<b>Period of lease</b>	<b>Lease Rent</b>
HQ, Ernakulam	80 Cents	From 1981 onwards (Government of India)	Free lease
Regional Office, Bengaluru	50 Cents	Leased during 1997 from Government of Karnataka for a period of 30 years	Rent ₹2400/- per year with effect from 1997-98 to 2001-02 for 5 years and thereafter 25% increase every year
Regional Office, Patna	1.00 Hect.	Leased during 1996 from Government of Bihar	Free lease

**DSP Farms-:**

<b>Name of Farm</b>	<b>Area in Hectares</b>	<b>Period of Lease</b>	<b>Lease Rent</b>
Mandya	20.00	Leased during 1983 (Period not mentioned)	Free lease
Abhayapuri	40.00	Leased during 1985 (Period not mentioned)	Free lease
Madhepura	35.15	Leased during 1987 (Period not mentioned)	Free lease
Kondagaon	40.00	Leased during 1987 (Period not mentioned)	Free lease
Vegiwada	71.80	Leased during 1998 for a period of 99 years	Free lease
Neriamangalam	20.00	Lease period over by 27/2/2011 Extension of lease period is awaited from Govt. of Kerala	Free lease
Pitapally	43.00	Leased during 1999 (Period not mentioned)	Free lease
Palghar	40.00	Leased during 2012 for 30 years from Govt. of Maharashtra	Free lease
Dhali	26.53	Leased during 2014 for 20 years from Govt. of Tamilnadu	Free lease
Hichachara	22.00	Leased during 2016 for 33 years from Govt. of Tripura	Free lease
Fulia	20.25	Leased during 2018 for 33 years from Govt. of West Bengal	Free lease
<b>Total</b>	<b>378.73</b>		

The cost of development expenses of the above Farms (plantation expenses) were not capitalized.



7. The Board is in possession of a stock of priced publications worth ₹6,08,920/-, Coconut Seedlings worth ₹47,69,755/-, Coconuts worth ₹6,44,506/- and Neera and Neera Products worth ₹17,750/- as on 31.03.2020. The Stock is valued at cost price of the products.
8. During the year, out of ₹21.37 crores released/revalidated under the scheme 'Integrated Farming', the Board has received utilization certificates for an amount of ₹4.87 crores from the State Governments. The State wise details of utilization are as under:

Sl. No.	State	UC furnished by the States (₹ in lakhs)
1.	Andhra Pradesh	195.95900
2.	Assam	173.58650
3.	Gujarat	3.92400
4.	Kerala	24.29000
5.	Manipur	7.28000
6.	Mizoram	4.30000
7.	Nagaland	8.75000
8.	Puducherry	9.78175
9.	Tamilnadu	58.06100
10.	West Bengal	1.40000
<b>Total</b>		<b>487.33225</b>

9. The Board incurred an expenditure of ₹2.81 lakhs in foreign currencies during the year.
10. The Board had purchased laboratory equipments costing ₹9.27 lakhs on 14.07.2001 for its Technology Development Centre, Vazhakulam, Aluva from M/s. Pelican Bio Innovations Pvt. Ltd., Chennai. Since the equipments were found defective, the equipments were sent back to the supplier on 28.01.2002 for repair and the same was not returned to the Board till date. A case was filed by the Board before the Principal Sub Court, North Paravur, Ernakulam and subsequently was decreed in favour of the Board with a direction to the supplier M/s. Pelican Bio Innovations Pvt. Ltd., Chennai to refund an amount of ₹13.54 lakhs together with 6% interest p.a. However the amount is still pending realization.

Sd/-  
Secretary

**COCONUT DEVELOPMENT BOARD, KOCHI - 11**  
**Receipts and Payments Account for the year ended 31/03/2020**

(Amount - ₹)

	2019-20	2018-19		2019-20	2018-19
<b><u>Opening Balances:</u></b>			<b><u>Infrastructure &amp; Administration:</u></b>		
<b><u>Headquarters</u></b>			<b><u>Salaries</u></b>		
State Bank of India, Ernakulam	336,143,507.09	225,684,797.03	Pay of Officers & Establishment	107,304,874.00	111,338,852.00
SBI Term Deposits	-	60,000,000.00	Dearness Allowance	16,966,900.00	9,838,264.00
SBI Pension Fund A/c	3,459.99	3,109.99	House Rent Allowance	16,133,594.00	16,630,840.00
SBI Area Expansion Programme	1,097.00	1,097.00	Bonus	1,149,605.00	1,150,758.00
Canara Bank	-	15,308,603.00	Deputation Duty Allowance	9,145.00	54,000.00
Kerala Grameen Bank	-	749,251.00	Leave Travel Concession	733,817.00	911,879.00
HDFC	-	724,000.00	Medical Reimbursement	2,078,096.00	2,443,831.00
Allahabad Bank (CPIS)	-	22,244,603.21	Transport Allowance	7,602,693.00	7,734,225.00
			Children Education Allowance	2,908,318.00	1,494,564.00
<b><u>CIT Aluva</u></b>			Washing Allowance	-	432.00
State Bank of India, Aluva	1,406,486.25	1,246,662.25	Night Duty Allowance	7,879.00	13,534.00
Central Bank of India - Training Account	1,638,395.55	1,055,268.20	Special Compensatory Allowance	201,120.00	199,870.00
Central Bank of India - Neera Account	1,358,446.30	1,180,728.65	Arrears of pay	-	84,449.00
<b><u>Regional Offices</u></b>			Dress Allowance	260,000.00	295,000.00
Bengaluru	8,973,842.60	5,074,567.60	Special Duty Allowance	1,240,927.00	1,127,489.00
- do - Subsidy Account	5,000.00	14,208.00	Tribal Area Allowance	68,484.00	62,000.00
Guwahati	3,081,929.20	404,927.70	Island Allowance	-	99,740.00
- do - Int. Farming Account	-	351,696.00	Pension Contribution	2,076,300.00	2,192,096.00
- do - Subsidy Account	593,209.50	424,212.50	Leave encashment	9,633,576.00	4,728,411.00
Chennai	5,952,658.05	716,311.05			
- do - Subsidy Account	268,680.00	236,819.00	<b><u>Pension</u></b>		
Patna	109,453.55	348,602.50	Pension	58,593,935.00	56,504,680.00
- do - Subsidy Account	199,351.00	200,000.00	Death cum Retirement Gratuity	14,445,495.00	10,047,431.00

<b><u>State Centres</u></b>					
Odisha	323,029.27	456,068.83	<b><u>Travelling Allowance</u></b>		
- do - Subsidy Account	26,092.00	9,351.00	Officers & Establishment	10,372,719.00	12,599,039.00
Kolkata	1,692,168.48	1,025,809.03	Non-official Members	347,437.00	497,644.00
- do - Subsidy Account	239,507.68	300,099.68			
Vijayawada	642,113.70	869,337.72	<b><u>Office Expenses</u></b>		
- do - Subsidy Account	1,489,070.00	21,454.32	Books & Periodicals	272,772.00	167,423.00
Port Blair	59,901.00	190,963.00	Vehicle Maintenance	2,086,963.00	2,224,143.60
- do - Subsidy Account	16,225.04	16,225.04	Wages	4,240,547.00	4,333,201.00
Thane	750,161.10	142,107.00	Stationery	611,070.36	580,542.95
- do - Subsidy Account	90,960.50	53,043.05	Postage & Telephone	1,036,141.00	923,057.00
MDIC Delhi	876,175.12	1,656,607.12	Energy & Water Charges	1,745,161.72	1,937,483.00
- do - Subsidy Account	141,647.60	116,471.00	Hindi Implementation	516,544.00	464,867.00
Kondagaon Subsidy Account	11,834.25	13,456.75	Legal Expenses	507,499.00	213,386.00
<b><u>DSP Farms</u></b>			Board Meeting	128,759.00	620,256.00
Abhayapuri	569,397.49	1,289,532.74	Furniture & Office Equipments	480,892.00	287,082.00
Kondagaon	428,051.22	654,510.02	Maintenance of Office Building	3,157,719.00	2,399,580.00
Madhepura	763,026.63	816,911.13	Maint. of Furniture & Office Equipments	359,036.00	456,002.00
:Cash in hand	-	62,000.00	Parliamentary Committee	-	313,371.00
Mandya	239,999.29	1,654,190.61	Advertisement	480,277.00	26,498.00
Neriamangalam	455,524.04	2,900,469.79	Audit Fee	138,210.00	-
Pitapally	703,645.00	631,902.00	Miscellaneous	2,568,531.60	2,971,602.63
Vegiwada	522,512.27	519,597.27	Purchase of Vehicle	1,975,194.00	107,702.00
Palghar	498,267.25	518,394.25			
Dhali	489,597.49	423,646.49	<b><u>Rent, Rates and Taxes</u></b>		
Hichachara	803,619.51	650,442.21	Rent, Rates and Taxes	2,825,738.28	2,620,549.00
Fuila	197,010.25	-			

Funds in Transit	-	600,000.00	<b><u>Publications</u></b>		
Grant-in-aid from Govt. of India	1,515,400,000.00	2,644,000,000.00	Publications	19,800.00	132,408.00
Interest on Term deposits	-	4,153,672.00			
Interest on SB A/c	-	350.00	<b><u>Other Charges</u></b>		
Unspent Grant-in-aid	-	94,030,395.75	Computer Advance	185,750.00	50,000.00
<b>Recoveries on:</b>			House Building Advance	-	2,700,000.00
House Building Advance	472,975.00	394,605.00			
Motor Car Advance	-	2,130.00	<b><u>Technical Services</u></b>	35,472,892.00	72,498,541.95
Scooter Advance	14,680.00	29,480.00			
Computer Advance	40,025.00	50,615.00	<b><u>Schemes</u></b>		
Cycle Advance	-	280.00	<b><u>I. Production &amp; Distribution of Planting material</u></b>		
			(1) Establishment of DSP Farms		
<b>Other Receipts:</b>			Kondagaon	2,700,000.00	1,575,159.00
Interest on Car Advance	71,248.00	59,101.00	Abhayapuri	3,002,191.00	1,642,665.00
Interest on HBA	761,061.00	1,138,329.00	Madhepura	2,700,000.00	635,372.00
Interest on Scooter Advance	10,294.00	27,389.00	Mandya	3,165,437.00	6,487,322.00
Interest on Computer Advance	36,664.00	52,679.00	Neriamangalam	3,976,006.00	3,500,101.00
Publication Receipts	290,051.00	714,391.00	Vegiwada	3,360,362.00	2,523,389.00
Application Fee	456,960.00	309,740.00	Pitapally	3,011,787.00	7,387,296.00
Licence Fee	22,381.00	27,327.00	Palghar	2,841,257.00	2,209,387.40
Technology Transfer Fee	229,000.00	131,500.00	Dhali	3,000,937.00	5,175,220.00
CPS/CPF Regn. Fee	93,731.00	189,321.00	Hichachara	3,320,873.36	1,098,765.00
RCMC Fee	2,930,900.00	2,295,000.00	Fulia	1,205,420.00	808,543.80
Sale of Coconut Seedlings	25,073,042.00	18,801,421.00	(2) Establishment of Regional Coconut Nurseries	57,947,679.00	28,931,479.45
Guest Room Rent	136,775.00	137,590.00	(3) Estt. of Nurseries & Seed Gardens	4,586,250.00	2,455,000.00
Training Fee	700,000.00	842,808.00			
Farm Produce	14,371,201.00	9,775,078.00	II. Expansion of Area under Coconut	28,487,902.00	16,317,058.00
Deposit Refund	-	8,000.00			
Analytical Charges	1,600,840.00	1,604,159.00	III. Integrated Farming for Productivity Improvement	84,864,682.14	628,830,809.00
Miscellaneous Receipts	454,572.72	1,582,143.86			

Due From Directorate of Cashew&Cocoa Development	793,342.00	696,250.00	IV. Technology Demonstration/QTL	3,726,564.00	5,158,605.00
Deposit Refund (CPWD)	-	415,000.00			
Sale of Neera & Neera Products	129,757.00	222,413.00	V. Market Promotion, Statistics & EPC	13,021,695.00	4,423,195.00
AFS sales	2,600.00	25,690.00			
Earnest Money Deposit	-	14,308,874.00	VI. Information and Information Technology	55,203,826.44	72,812,824.30
Assistance by Govt. of Kerala - Neera Project	-	14,785,000.00			
Govt. of Tamil Nadu	-	2,834,095.00	VII. Technology Mission on Coconut	99,538,746.00	53,563,675.00
Advance for Seedlings	717,298.00	-			
Employee Contribution	21,074.00	-	VIII. Replanting and Rejuvenation of Coconut Gardens	604,955,252.00	677,911,149.00
			IX. Coconut Palm Insurance Scheme	1,970,000.00	9,554,433.00
			X. Kera Suraksha Insurance	138,844.00	389,857.00
			XI. Spl. Package - Gaja	-	920,016,270.00
			CIT Vazhakulam - Training Expenses	193,777.00	258,413.00
			Seedling Advance	-	3,661,867.00
			GSLIS	-	37,250.00
			Unspent Grant -in-aid	34,838,196.30	-
			EMD/Security Deposit	13,204,679.00	-
			Govt. of Kerala Assistance	9,785,000.00	-
			<b><u>Closing Balance</u></b>		
			<b><u>Headquarters</u></b>		
			State Bank of India, Ernakulam	543,165,113.46	336,143,507.09
			SBI Pension Fund A/c	24,533.99	3,459.99
			SBI Area Expansion Programme A/c	38,405.00	1,097.00

			<b><u>CIT Aluva</u></b>		
			State Bank of India, Aluva	3,834,146.42	1,406,486.25
			Central Bank of India - Training Account	2,144,204.25	1,638,395.55
			Central Bank of India - Neera Account	1,457,680.99	1,358,446.30
			<b><u>Regional Offices</u></b>		
			Bengaluru	3,743,898.60	8,973,842.60
			-do- Subsidy Account	46,165.00	5,000.00
			Guwahati	3,518,695.20	3,081,929.20
			-do- Subsidy Account	-	593,209.50
			Chennai	3,692,186.05	5,952,658.05
			-do- Subsidy Account	-	268,680.00
			Patna	1,014,132.55	109,453.55
			-do- Subsidy Account	-	199,351.00
			<b><u>State Centres</u></b>		
			Bhubaneswar	505,207.71	323,029.27
			-do- Subsidy Account	-	26,092.00
			Kolkata	1,983,968.70	1,692,168.48
			-do- Subsidy Account	238,858.68	239,507.68
			Vijayawada	2,089,646.62	642,113.70
			-do- Subsidy Account	643,141.92	1,489,070.00
			Port Blair	69,356.00	59,901.00
			-do- Subsidy Account	-	16,225.04
			Thane	621,026.20	750,161.10
			-do- Subsidy Account	-	90,960.50
			MDIC Delhi	964,236.32	876,175.12
			-do- Subsidy Account	169,450.80	141,647.60
			Kondagaon Subsidy Account	-	11,834.25

			<b>DSP Farms</b>		
			Abhayapuri	673,575.55	569,397.49
			Kondagaon	620,290.22	428,051.22
			Madhepura	1,443,961.63	763,026.63
			Mandya	272,069.29	239,999.29
			Neriamangalam	1,549,080.54	455,524.04
			Pitapally	166,266.00	703,645.00
			Vegiwada	433,315.27	522,512.27
			Palghar	387,721.50	498,267.25
			Dhali	1,816,895.28	489,597.49
			Hichachara	2,364,549.15	803,619.51
			Fulia	1,211,970.89	197,010.25
<b>Total</b>	<b>1,936,595,523.98</b>	<b>3,165,206,881.34</b>	<b>Total</b>	<b>1,936,595,523.98</b>	<b>3,165,206,881.34</b>

**Sd/-**  
**Finance Officer**

**Sd/-**  
**Secretary**

**Sd/-**  
**Chairman**

**Coconut Development Board General Provident Fund**

**Balance Sheet as at 31/03/2020**

(Amount -₹)

Particulars	Schedule	2019-20	2018-19
<b><u>CORPUS/CAPITAL FUND AND LIABILITIES</u></b>			
Excess of Income over Expenditure	1	9,011,283.34	9,315,322.34
Current Liabilities and Provisions	2	108,348,486.00	102,676,711.00
<b>TOTAL</b>		<b>117,359,769.34</b>	<b>111,992,033.34</b>
<b><u>ASSETS</u></b>			
Current Assets, Loans, Advances, etc.	3	117,359,769.34	111,992,033.34
<b>TOTAL</b>		<b>117,359,769.34</b>	<b>111,992,033.34</b>

Sd/-  
Finance Officer

Sd/-  
Secretary

Sd/-  
Chairman



**Coconut Development Board General Provident Fund**

**Income and Expenditure Account for the year ended 31/03/2020**

(Amount -₹)

	Schedule	2019-20	2018-19
<b><u>INCOME</u></b>			
Interest Earned	4	7,790,746.00	7,206,108.00
<b>TOTAL (A)</b>		<b>7,790,746.00</b>	<b>7,206,108.00</b>
<b><u>EXPENDITURE</u></b>			
Interest payable to Subscribers		8,094,785.00	7,434,766.00
Other Administrative Expenses	5	0.00	265.50
<b>TOTAL (B)</b>		<b>8,094,785.00</b>	<b>7,435,031.50</b>
<b>Balance being Excess of Income over Expenditure (A-B)</b>		<b>(304,039.00)</b>	<b>-228,923.50</b>
(Transferred to Balance Sheet)		<b>(304,039.00)</b>	<b>(228,923.50)</b>

Sd/-  
Finance Officer

Sd/-  
Secretary

Sd/-  
Chairman

Schedule - 1

**Coconut Development Board General Provident Fund**  
**Schedules forming part of Balance Sheet as at 31/03/2020**

(Amount - ₹)

	2019-20	2018-19
<b>SCHEDULE 1 - <u>EXCESS OF INCOME OVER EXPENDITURE</u></b>		
Balance at the beginning of the year	9,315,322.34	9,544,245.84
<u>Add:</u> Excess of Income over Expenditure during the current year	(304,039.00)	(228,923.50)
<b>Balance at the year end</b>	<b>9,011,283.34</b>	<b>9,315,322.34</b>

Sd/-  
Secretary

## Schedule - 2

**Coconut Development Board General Provident Fund**Schedules forming part of Balance Sheet as at 31/03/2020

(Amount - ₹)

	2019-20		2018-19	
<b><u>SCHEDULE 2 - CURRENT LIABILITIES AND PROVISIONS</u></b>				
Due to Subscribers as per last Balance Sheet	102,676,711.00		93,985,448.00	
<u>Add</u> : Subscription/Refund of Loan	28,314,710.00		33,449,029.00	
<u>Add</u> : Interest payable to Subscribers	8,094,785.00		7,434,766.00	
	139,086,206.00		134,869,243.00	
<u>Less</u> : Advance/Withdrawal by Subscribers	30,737,720.00	108,348,486.00	32,192,532.00	102,676,711.00
<b>Total</b>		<b>108,348,486.00</b>		<b>102,676,711.00</b>

Sd/-  
Secretary

**Coconut Development Board General Provident Fund**  
**Schedules forming part of Balance Sheet as at 31/03/2020**

(Amount - ₹)

	2019-20		2018-19	
	<b>SCHEDULE 3 - <u>CURRENT ASSETS, LOANS AND ADVANCES</u></b>			
<b>A. Current Assets</b>				
1. Cash with Bank (in SB Account)	5,932.34		9,339.34	
2. Fixed Deposits	114,768,000.00	114,773,932.34	109,050,000.00	109,059,339.34
<b>B. Loans, Advances and other Assets</b>				
1. Accrued Interest on Fixed Deposits		2,585,837.00		2,932,694.00
<b>Total (A+B)</b>		<b>117,359,769.34</b>		<b>111,992,033.34</b>

**Sd/-**  
**Secretary**

**Schedule - 4**

**Coconut Development Board General Provident Fund**

Schedules forming part of Income and Expenditure Account for the year ended 31/03/2020

(Amount - ₹)

	<b>2019-20</b>	<b>2018-19</b>
<b>SCHEDULE 4 - <u>INTEREST RECEIPTS</u></b>		
Interest on SB Account	141,022.00	229,415.00
Interest on Fixed Deposits matured	5,063,887.00	4,043,999.00
Accrued Interest on Fixed Deposits	2,585,837.00	2,932,694.00
<b>Total</b>	<b>7,790,746.00</b>	<b>7,206,108.00</b>

**Sd/-  
Secretary**

**Schedule - 5**

**Coconut Development Board General Provident Fund**

Schedules forming part of Income and Expenditure Account for the year ended 31/03/2020

(Amount - ₹)

	<b>2019-20</b>	<b>2018-19</b>
<b>SCHEDULE 5 - <u>OTHER ADMINISTRATIVE EXPENSES</u></b>		
Bank Charges	0.00	265.50
<b>Total</b>	<b>0.00</b>	<b>265.50</b>

**Sd/-  
Secretary**

**Coconut Development Board General Provident Fund**  
**Receipts and Payments Account for the year ended 31/03/2020**

(Amount - ₹)

Receipts	2019-20	2018-19	Payments	2019-20	2018-19
<u>Opening Balance</u>			<u>Payment to Subscribers</u>		
Fixed Deposits                      109,050,000.00			Withdrawals                              15,394,900.00		
SB Account                              9,339.34	109,059,339.34	101,781,601.84	Advances                                      2,358,860.00		
			Final Payment                              12,983,960.00	30,737,720.00	32,192,532.00
Subscriptions and Recoveries of Advances	28,314,710.00	33,449,029.00	Bank Charges	0.00	265.50
Interest on SB Account	141,022.00	229,415.00			
			<u>Closing Balance</u>		
Interest on Fixed Deposits	7,996,581.00	5,792,091.00	Fixed Deposits                              114,768,000.00		
			SB Account                                      5,932.34	114,773,932.34	109,059,339.34
<b>Total</b>	<b>145,511,652.34</b>	<b>141,252,136.84</b>	<b>Total</b>	<b>145,511,652.34</b>	<b>141,252,136.84</b>

**Sd/-**  
**Finance Officer**

**Sd/-**  
**Secretary**

**Sd/-**  
**Chairman**